

NN

K59256

Vol M02 Page 45911
STATE OF OREGON, } ss.

PARTIAL RECONVEYANCE

EARNCO
803 MAIN ST.
KLAMATH FALLS, OR 97601
Trustee's Name and Address

To

SHIELD CREST

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 08/15/2002 11:22 a. m.

Vol M02, Pg 45911

Linda Smith, County Clerk

Fee \$ 2.00 # of Pgs 1

eputy.

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
803 MAIN ST.
KLAMATH FALLS, OR 97601

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

JANUARY 30, 2002

, executed and delivered by SHIELD CREST, INC. AN OREGON CORPORATION

* * * * * as grantor and in which

* * SOUTH VALLEY BANK & TRUST * * * * * is named as beneficiary,

recorded on FEBRUARY 22, 2002, in book/feet/volume No. XXXXXX M02 at page 10810, and/or as fee/

file/instrument/microfilm/reception No. XXXXXX (indicate which) of the Records of KLAMATH

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

LOT 4 IN BLOCK 1 SHIELD CREST TRACT 1172, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

ALSO TOGETHER WITH AN UNDIVIDED INTEREST IN ALL THOSE PRIVATE ROADS SHOWN ON THE PLAT AND MORE PARTICULARLY DESCRIBED IN DECLARATION RECORDED IN VOLUME M84 PAGE 4256, AND IN EASEMENT RECORDED MAY 23, 1990 IN VOLUME M90 PAGE 9828, RECORDS OF KLAMATH COUNTY, OREGON.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED AUGUST 14, 2002

EARNCO

BY: *[Signature]*
LOREN LAWRIE, CFO

TRUSTEE

STATE OF OREGON, County of KLAMATH) ss.

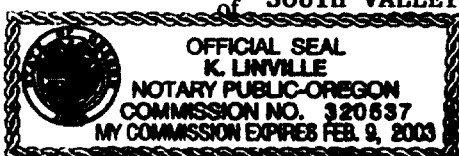
This instrument was acknowledged before me on

by LOREN LAWRIE This instrument was acknowledged before me on AUGUST 14, 2002

by LOREN LAWRIE

as CFO

of SOUTH VALLEY BANK & TRUST



[Signature]
Notary Public for Oregon K. LINVILLE
My commission expires 2-9-03

K21

02 AUG 15 AM 11:22