

After recording, return to:
Hershner, Hunter, Andrews
Neill & Smith, LLP
Attn: Carol Mart
P.O. Box 1475
Eugene, OR 97440

State of Oregon, County of Klamath
Recorded 08/15/2002 11:23 a. m.
Vol M02, Pg 45913
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Jones - 030-04-00506

K59153

'02 AUG 15 AM 11:23

APPOINTMENT OF SUCCESSOR TRUSTEE

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
hereby appoints MICHAEL C. AROLA, of 180 East 11th Avenue, P.O. Box 1475, Eugene,
Oregon 97440, as successor trustee under the following trust deed:

Parties:

Grantor: VALERIE JEAN CRAIN, NKA VALERIE JEAN JONES
Trustee: WILLIAM L. SISEMORE
Beneficiary: KLAMATH FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION

Recorded:

Date: October 6, 1999
Volume M99, Page 39860
Klamath County Oregon Records

MICHAEL C. AROLA shall have all of the powers of the original trustee. This
appointment is effective immediately.

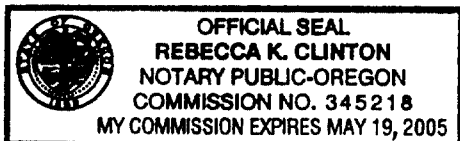
DATED this 12 day of August, 2002.

KLAMATH FIRST FEDERAL SAVINGS AND
LOAN ASSOCIATION

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

BY: *[Signature]*

This instrument was acknowledged before me on this 12 day of
August, 2002, by Ben A. Gair, a
2000 of KLAMATH FIRST FEDERAL SAVINGS
AND LOAN ASSOCIATION.



Rebecca K. Clinton
Notary Public for Oregon
My Commission Expires: 5/19/05

APPOINTMENT OF SUCCESSOR TRUSTEE

K21