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mt SEC31-W STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Tonnie Lee Rogers and Juli Holland as Tenants in Common, Grantee, the following described real property, free of encumbrances except as specifically

Lot 710 of Running Y Resort Phase 9, recorded September 14, 2000 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 5 of Ridge View Homesites to The Running Y Ranch Resort recorded September 20, 2000, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 45,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon corporation
BY: Standard Agent
STATE OF OREGON)
COUNTY OF KLAMATH The foregoing instrument was acknowledged before me this
by Wall (Officer), the Cofforation. (Title) of RUNNING Y RESORT, INC., on behalf of the Cofforation.
WITNESS my hand and official seal OFFICIAL SEAL
PAGUEL MENDOZA NOTARY PUBLIC FOR OREGON NOTARY PUBLIC FOR OREGON RAQUEL MENDOZA NOTARY PUBLIC OREGON COMMISSION NO. 3 38122 MY COMMISSION EXPIRES SEP. 4, 2004

WARRANTY DEED

Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor

Tonnie Lee Rogers Juli Holland 130 Oaktree Dr Auburn, CA 95603 Grantee

AFTER RECORDING RETURN TO Tonnie Lee Rogers

Juli Holland 130 Oaktree Dr Auburn, CA 95603 SPACE RESERVED FOR RECORDERS USE

> State of Oregon, County of Klamath Recorded 08/19/2002 // 03 @ m. Vol M02, Pg 46495 Linda Smith, County Clerk
> Fee \$ 2/00 # of Pgs /

Until a change is requested, all tax statements shall be sent to the following address:

Tonnie Lee Rogers Juli Holland 130 Oaktree Dr Auburn, CA 95603