

'02 AUG 20 PM3:07

Vol M02 Page 46998

After recording return to:

Cal-Western Reconveyance Corporation
P.O. Box 22004
525 East Main Street
El Cajon CA 92022-9004

State of Oregon, County of Klamath
Recorded 08/20/2002 3:07 p. m.
Vol M02, Pg 46998-99
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

K57247

(Recorder's Use)

Loan No. 2559045
T.S. No. 1032832-09

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which
JON B HALL, A SINGLE MAN
, was Grantor,

NATIONS FUNDING COMPANY
was Beneficiary

and said Trust Deed was recorded January 13, 1997, in book/reel Volume No. M97
at page 1052 or as fee/file/instrument/microfilm/reception No.31261
(indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed
to the said trustee the following real property situated in said county:

PARCEL 2 OF LAND PARTITION 44-95 SITUATED IN THE SE 1/4 NW 1/4 OF
SECTION 17, TOWNSHIP 39 SOUTH, RANGE 19 EAST OF THE WILLAMETTE
MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OREGON

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's
election to sell the above described real property to satisfy grantor's obligations
secured by said trust deed was recorded on September 20, 2001, in said mortgage records in book/
reel/volume No. M01 at page 47763 or as fee/file.instrument/microfilm/reception
No. XX (indicate which); thereafter by reason of certain payments on said obligations
made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default
described in said notice of default has been removed, paid and overcome so that said trust
deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION
the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and
election to sell; said trust deed and all obligations secured thereby hereby are reinstated
and shall be and remain in force and effect the same as if no acceleration had occurred and
as if said notice of default had not been given; it being understood, however, that this
rescission shall not be construed as waiving or affecting any breach of default-past, present
or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but
is and shall be deemed to be only an election without prejudice, not to cause a sale to be
made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the
undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal
to be affixed hereunto by its officers duly authorized thereunto by order of its Board of
Directors.

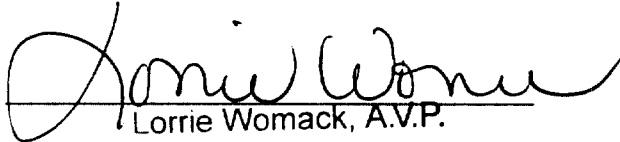
K26

NOROR

RESCISSION OF NOTICE OF DEFAULT

Loan No. 2559045
T.S. No. 1032832-09

CAL-WESTERN RECONVEYANCE CORPORATION


Lorrie Womack, A.V.P.

Dated: August 13, 2002

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO } SS

AUG 14 2002

2002 7 1 908

On _____, before me the undersigned, a Notary Public in and for
said state, personally appeared

Lorrie Womack, A.V.P.

personally known to me (or proved to me on
the basis of satisfactory evidence) to be
the person(s) whose name(s) is/are subscribed
to the within instrument and acknowledged
to be that he/she/they executed the same in
his/her/their authorized capacity(ies), and
that by his/her/their signature(s) on the
instrument the person(s), or the entity upon
behalf of which the person(s) acted, executed
the instrument.



(Notary Seal)

WITNESS my hand and official seal.

Signature _____

Notary Public of California