

RESCISSION OF NOTICE OF DEFAULT

Vol M02 Page 48056

02 AUG 26 PM 1:52

Recording Requested By
And When Recorded Mail to:
FIDELITY NATIONAL TITLE COMPANY
C/o Windsor Management Company
350 S. Grand Avenue, 47th floor
Los Angeles, California 90071
(323) 210-4800

State of Oregon, County of Klamath
Recorded 08/26/2002 1:52 p.m.
Vol M02, Pg 48056-57
Linda Smith, County Clerk
Fee \$ 56⁰⁰ # of Pgs 2

Trustee No.: 20301-OR-A Loan No.: 0073260093 Title Order No. 2410363

FIDELITY NATIONAL TITLE

Rescission of Notice of Default

Reference is made to that certain Trust Deed made by IXCOHALT AZAMAR, as Grantor, to PAUL S. COSGROVE, as Trustee, in favor of ONE STOP MORTGAGE, INC., A WYOMING CORPORATION, as Beneficiary, dated 12/17/1996, and Recorded on 12/23/1996 As Vol. M96, Page 39801, of the mortgage records of Klamath, Oregon, and conveyed to the said trustee the following real property situated in said county:

A tract of land situated in the S 1/2 SW 1/4 NW 1/4 of Section 11, Township 39 south, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at a point which lies North 1 degree 12' West a distance of 331.4 feet along the section line and North 88 degrees 57' East a distance of 1219.5 feet from the iron axle which marks the quarter corner common to Sections 10 and 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; and running thence, continuing North 88 degrees 57' East a distance of 60 feet to a point; thence North 1 degree 12' West a distance of 331.35 feet, more or less, to a point on the North line of the S 1/2 SW 1/4 NW 1/4 of Said Section 11, thence South 88 degrees 58' West along said North line of the S 1/2 SW 1/4 NW 1/4 of section 11, a distance of 60 feet to an iron pin; thence South 1 degree 12' East a distance of 331 feet, more or less to the point of beginning.
R551539

Although the undersigned Trustee disclaims any liability for any incorrectness herein, the street address or other common designation, if any, of the real property described herein is purported to be:

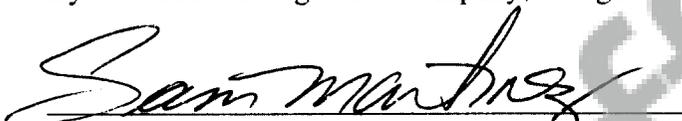
4537 WINTER AVE, KLAMATH FALLS, OR 97603.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or a port of the above described real property to satisfy grantor's obligation secured by said trust deed was recorded on Recorded on 08/14/2002, as book # M02, page # 45736; thereafter by reason of the default being cured as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

26A

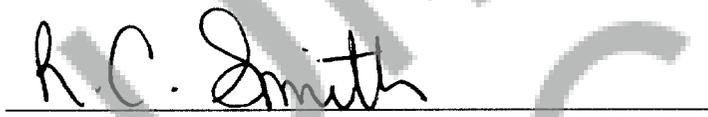
NOW THEREFORE, notice is hereby given that FIDELITY NATIONAL TITLE INSURANCE COMPANY, c/o Windsor Management Company, the under trustee, does hereby rescind, cancel, withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default (past, present or future), under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions, or obligations thereof, but it and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

Fidelity National Insurance Company, as Trustee
By: Windsor Management Company, as Agent


SAM MARTINEZ, TRUSTEE ASSISTANT

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

This instrument was acknowledged before me on August 21, 2002 by SAM MARTINEZ, TRUSTEE ASSISTANT, of Windsor Management Company.


R.C. SMITH
My commission expires on: 10-31-03

