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Wells Fargo Bank

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State of Oregon, County of Klamath

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Linda Smith, County Clerk

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State of Oregon

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REFERENCE#: 20022127400072ACCOUNT#: 0654-654-3599647-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 08/06/2002 and the parties are as follows:
TRUSTOR ("Grantor"):

RONALD MICHAEL WALKER AND ELLEN C. WALKER, AS TENANTS BY THE ENTIRETY

whose address is:

6353 OSPREY LN KLAMATH FALLS, OR, 97601

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N. A.
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

LOT 207 OF RUNNING Y RESORT, PHASE 3 PLAT, RECORDED JULY 28, 1997 IN
KLAMATH COUNTY, OREGON.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR
MINERAL RIGHTS OF RECORD, IF ANY.

with the address of 6353 OSPREY LANE KLAMATH FALLS, OR 97601
and parcel number of MAP: 3808; TAX LOT: 9A-7100, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock
and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in
the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will
secure shall not exceed \$ 20,000.00 together with all interest thereby accruing, as set forth in the
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured
Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents
which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the
Secured Debt is 08/15/2009.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Ellen C. Walker</u>	'	<u>8 Aug 2002</u>
ELLEN C WALKER	Grantor	Date
<u>Ronald Michael Walker</u>	'	<u>8/8/2002</u>
RONALD MICHAEL WALKER	Grantor	Date
_____	Grantor	_____
_____	Grantor	_____
_____	Grantor	_____
_____	Grantor	_____

ACKNOWLEDGMENT:

(Individual)

STATE OF ORE, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 08-08-02 by _____

ELLEN C WALKER, Ronald Michael Walker

Judy McCullick
(Signature of notarial officer)

Notary
Title (and Rank)

My Commission expires: 06-30-06

