



After recording return to:

Jerry Massini

5910 Valley View Lane

Klamath Falls, OR 97601

Until a change is requested all tax statements shall be sent to the following address:

Jerry Massini

5910 Valley View Lane

Klamath Falls, OR 97601

Escrow No. K59078S

Title No. K59078-S

THIS SPACE RESERVED FOR RECORDER'S USE

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State of Oregon, County of Klamath

Recorded 08/28/2002 2:49 p. m.

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Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

'02 AUG 28 PM2:49

STATUTORY WARRANTY DEED

Richard L. Garbutt, Grantor, conveys and warrants to Gerald Massini and Susan Massini, as tenants by the entirety, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

Lot 16 in Block 9, Tract 1016, GREEN ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This property is free of liens and encumbrances, EXCEPT: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$193,050.00 (Here comply with the requirements of ORS 93.030)

THE EXECUTION OF THIS DEED DIRECTLY TO THE GRANTEE NAMED IS DONE AT THE DIRECTION OF FIRST GUARANTY EXCHANGE AS PART OF A TAX DEFERRED EXCHANGE FOR THE BENEFIT OF SAID GRANTEE.

Dated this 20th day of August 2002

Richard L. Garbutt

STATE OF OREGON

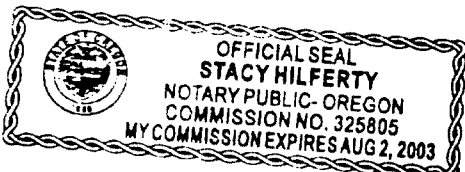
County of Klamath

} ss.

This instrument was acknowledged before me on this 20th day of August, 2002
by Richard L. Garbutt

[Signature]
Notary Public for Oregon

My commission expires: 8-2-03



K21-