

AFTER RECORDING, RETURN TO
AND SEND TAX STATEMENTS TO:

Pr. William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 08/30/2002 3:28 p. m.
Vol M02, Pg 49628-29
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

STATUTORY BARGAIN AND SALE DEED


'02 AUG 30 PM 3:28

WILLIAM M. GANONG, Grantor, conveys to ELDWIN H. SORENSEN and REBECCA S. RUDELL-SORENSEN, Trustees of the Eldwin H. Sorensen Revocable Trust dated 9/1/1995, Grantees, all of his right, title, and interest in the parcel of real property in Klamath County, Oregon, more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference.

The consideration for this Deed is equitable exchange.

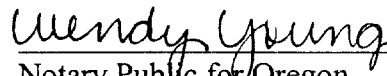
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

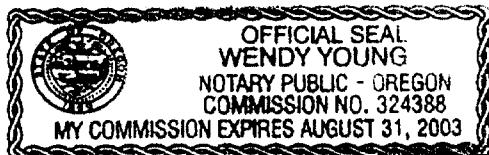
Dated this 29th day of August, 2002.


William M. Ganong

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 29th day of August, 2002 by William M. Ganong.


Notary Public for Oregon
My Commission Expires: 8-31-2003



"EXHIBIT 'A'"

LEGAL DESCRIPTION
FOR
PROPERTY LINE ADJUSTMENT 5-02

A TRACT OF LAND BEING A PORTION OF PARCEL 1 OF "MAJOR LAND PARTITION NO. 85-83", SITUATED IN THE E1/2 SE1/4 OF SECTION 7, T39S, R10EWM, KLAMATH COUNTY, OREGON TO BE COMBINED WITH PARCEL 2 AND EXCLUDED FROM PARCEL 1, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF PARCEL 1 OF SAID LAND PARTITION; THENCE ALONG THE WEST LINE OF PARCEL 1 N00°14'02W 70.00 FEET; THENCE S89°49'13E 597.44 FEET TO A POINT ON THE EAST LINE OF SAID PARCEL 1; THENCE S00°44'02"W, ALONG THE EAST LINE OF SAID PARCEL 1, 70.00 FEET TO THE SOUTHEAST CORNER OF SAID PARCEL 1; THENCE N89°49'13"W 596.26 FEET TO THE POINT OF BEGINNING, CONTAINING 41,777 SQUARE FEET; MORE OR LESS, WITH BEARINGS BASED ON THE PLAT OF SAID LAND PARTITION ON FILE AT THE OFFICE OF THE KLAMATH COUNTY SURVEYOR.