

WARRANTY DEED

LAKWOODS DEVELOPMENT, LLC, AN OREGON LIMITED LIABILITY COMPANY,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
WILLIAM E WALTON and BRENDA V. WALTON, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

LOT 1 IN BLOCK 3 OF TRACT NO. 1051, LAKEWOODS SUBDIVISION UNIT NO. 2,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE
COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 34,900.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 318 S. SECOND STREET, CENTRAL POINT, OR 97502

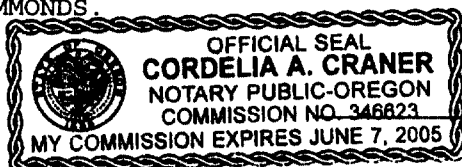
Dated this 30th day of August, 2002.

LAKWOODS DEVELOPMENT LLC
BY: [Signature]
DAVID HAMMONDS, MEMBER

State of Oregon, County of Klamath
Recorded 09/03/2002 3:06 p. m.
Vol M02, Pg 49899
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

State of Oregon
County of JACKSON

This instrument was acknowledged before me on August 30, 2002 by DAVID
HAMMONDS.



[Signature]
(Notary Public for Oregon)

My commission expires 6-7-05

ESCROW NO. AP0752139

Return to:
WILLIAM E WALTON
318 S. SECOND STREET
CENTRAL POINT, OR 97502