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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Vol M02 Page 50918

State of Oregon, County of Klamath

Recorded 09/09/2002 11:52 a. m.Vol M02, Pg 50918-19

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

SPACE RESERVE
FOR
RECORDER'S USE

To

Assignor

Assignee

After recording, return to (Name, Address, Zip):

Claude GudgeP.O. Box 66Welches, OR 97067

C02 214

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated August 25, 1998, executed and delivered by Dominic E. Hayden and Mandy L. Hayden, Husband and Wife, grantor, to Amerititle, trustee, in which Claude H. Gudge, sole trustee or his successors under the Claude H. is the beneficiary, recorded on September 8, 1998, in book/reel/volume No. M98 on page 33073, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

Living Trust dated December 7, 1993 and any amendments thereto as to an undivided 50% and Lillian S. Bellshaw as to an undivided 50% interest

hereby grants, assigns, transfers, and sets over to Claude H. Gudge and Lillian S. Gudge, Husband and Wife, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ _____ with interest thereon at the rate of _____ percent per annum from (date) _____.

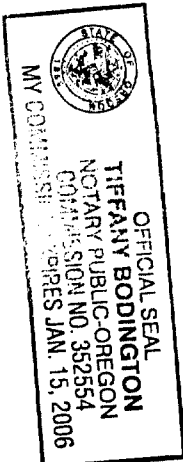
In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED 9-6-02

Claude H. Gudge
Claude H. Gudge, Trustee

Lillian S. Bellshaw
Lillian S. Bellshaw

STATE OF OREGON, County of Clackams

This instrument was acknowledged before me on August 9-6, 2002 ss. August 9-6, 2002
by Lillian S. Bellshaw

This instrument was acknowledged before me on August 9-6, 2002
by Claude H. Gudge,
as Trustee
of Claude H. Gudge Living Trust

Tiffany Bodington
Notary Public for Oregon

My commission expires _____

#264

Exhibit "A"

A portion of Lot 2 in Block 65, NICHOLS ADDITION, to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the most Easterly corner of Lot 2, Block 65, NICHOLS ADDITION to the City of Klamath Falls, Oregon, running thence Northwesterly along the Northeasterly line of said Lot 2 a distance of 100 feet; thence Southwesterly parallel with Grant Street (formerly Franklin Street) 54 feet; thence Southwesterly parallel with the Northeasterly line of Lot 2 a distance of 100 feet to the Northerly line of Grant Street; thence Northeasterly along the Northerly line of Grant Street to the place of beginning, in the County of Klamath, State of Oregon.