

Vol M02 Page 51333

After Recording Return to:
Mr. and Mrs. Jack M. Schultz
8247 Highway 66
Klamath Falls, OR. 97601

State of Oregon, County of Klamath
Recorded 09/10/2002 2:29 p m.
Vol M02, Pg 51333-34
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Until a change is requested all tax statements
Shall be sent to the address shown above.

WARRANTY DEED
(INDIVIDUAL)

NANCY KINCHELOE, herein called Grantor, convey(s) to JACK M. SCHULTZ and JILL Z. SCHULTZ, Husband
herein called Grantees, all that real property situated in the County of KLAMATH, State of Oregon, described as: and Wife

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except
covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent
upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$155,000.00.
(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS
INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE
SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE
PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING
DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS
AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated: September 3, 2002

Nancy Kincheloe
NANCY KINCHELOE

STATE OF CALIFORNIA, County of San Luis Obispo ss.

On September 4, 2002, personally appeared the above named NANCY KINCHELOE and acknowledged the
foregoing instrument to be her voluntary act and deed.

This document is filed at the request of:

Aspen
TITLE & ESCROW, INC.

525 Main Street
Klamath Falls, OR 97601
Order No.: 00055553

Before me: Peter J. Curto
Notary Public for California
My commission expires: November 29, 2005

Official Seal

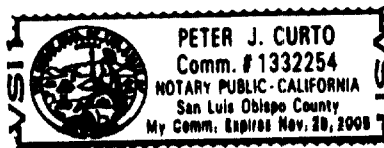


Exhibit A**PARCEL 1:**

A tract of land located in the SE 1/4 NE 1/4 and the NE 1/4 SE 1/4 of Section 22, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the quarter corner common to Sections 22 and 23; thence South 02° 52' 38" East 43.18 feet; thence South 61° 10' 47" West 376.26 feet; thence North 02° 26' 53" West 390.00 feet; thence North 73° 25' 11" East 360.10 feet to the East line of the NE 1/4 of said Section 22; thence South 00° 12' 35" West along the East line of the NE 1/4 of said Section 22 a distance of 267.89 feet to the point of beginning.

PARCEL 2:

A tract of land located in Section 23, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the North line of the Klamath Falls-Ashland Highway 1627.9 feet Southwesterly from the intersection of the North line of said highway with the East line of the SW 1/4 of NW 1/4 of said Section 23, said point being the Southwest corner of a tract of land conveyed to John H. Sundquist, et ux, recorded February 11, 1948 in Volume 216, Page 507, Deed Records of Klamath County, Oregon; thence North 40° 00' West 400 feet to a point; thence Southwesterly parallel to and 400 feet distance from the North line of said highway, to a point on the West line of said Section 23; thence South tracing the West line of Section 23 to a point on the North line of the said Klamath Falls-Ashland Highway; thence Northeasterly tracing the North line of said highway to the point of beginning, all in Section 23, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion taken for Highway purposes by Klamath County Circuit Court Case No. 89-2484CV by the State of Oregon, by and through its Department of Transportation, more particularly described as follows:

A parcel of land lying in the NW 1/4 SW 1/4 and in the SW 1/4 NW 1/4 of Section 23, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, and being a portion of that property designated as Parcel 2 and described in that deed to Larry S. Fish, recorded in Book M-85 at Page 185, Klamath County Record of Deeds; the said parcel being that portion of said property included in a strip of land 50 feet in width, lying on the Northwesterly side of the center line of the Green Springs Highway as said highway has been relocated, which centerline is described as follows:

Beginning at Engineer's center line Station 223+82.73, said station being 623.65 feet South and 224.28 feet West of the North quarter corner of Section 27, Township 39 South, Range 8 East of the Willamette Meridian; thence North 49° 50' 04" East 2112.37 feet; thence on a spiral curve left (the long chord of which bears North 48° 53' 49" East 374.96 feet) 375 feet; thence on a 3819.72 foot radius curve left (the long chord of which bears North 45° 11' 32.5" East 243.90 feet) 243.94 feet; thence on a spiral curve left (the long chord of which bears North 41° 29' 16" East 374.96 feet) 375 feet; thence North 40° 33' 01" East 503.74 feet; thence on a spiral curve left (the long chord of which bears North 39° 53' 01" East 399.98 feet) 400 feet; thence on a 5729.58 foot radius curve left (the long chord of which bears North 38° 13' 13" East 66 feet) 66 feet; thence on a spiral curve left (the long chord of which bears North 36° 33' 25" East 399.98 feet) 400 feet; thence North 35° 53' 25" East 450.23 feet to Engineer's center line Station 273+09.01.

Said Parcels 1 and 2 also being known as Parcel 1 of Major Land Partition 56-84, Records of Klamath County, Oregon.