

K-58983 RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust ("Lender")
Formerly South Valley State Bank
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

AND: Bruce T. Owens
3623 Coronado Way
Klamath Falls, OR 97603

State of Oregon, County of Klamath
Recorded 09/10/2002 3:29 p. m.
Vol M02, Pg 51540
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents,'dated April 1, 2002 recorded on April 2, 2002 in Volume M02 at page 19302-19305, in the office of Klamath County concerning the real property described as follows:

The following real property in the County of Klamath, State of Oregon, as follows: The Easterly 10 feet of Lot 26 and the Westerly 45 feet of Lot 27, Block 302, Darrow Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Real Property is commonly known as 2547 Eberlein Ave., Klamath Falls, OR.

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY: Jeffrey S. Bradford, VP
Jeffrey S. Bradford Vice-President

STATE OF OREGON)
) ss. September 9, 2002
County of Klamath)

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon - K. Linville
My Commission expires: February 9, 2003

