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02 SEP 13 AM 11:00

MTC 1396-4238

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EARNCO
803 MAIN ST
KLAMATH FALLS, OR 97601
Trustee's Name and Address

To

SCOTT R. HIATT AND LEISA M. HIATT
2936 FRONT ST
KLAMATH FALLS, OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
PO BOX 5210
KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 09/13/2002 11:06 a m.

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Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

eputy.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated NOVEMBER 12, 2001, executed and delivered by SCOTT R. HIATT AND LEISA M. HIATT as grantor and recorded on NOVEMBER 27, 2001, in the Records of KLAMATH County, Oregon in book/reel/volume No. M01 at page 60387, and/or ~~XXXXXX~~ (which), conveying real property situated in that county described as follows:

LOT 181, RUNNING Y RESORT, PHASE 3, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS RUNNING Y RESORT, PHASE 3, KLAMATH FALLS, OR 97601. THE REAL PROPERTY TAX IDENTIFICATION NUMBER IS 38-0974-107-00000569.

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED 9/12/02

EARNCO:

BY: Karen W. Selim
PARTNER

TRUSTEE

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____, by _____

This instrument was acknowledged before me on _____, by Karen W. Selimas PARTNER
of EARNCO

Notary Public for Oregon

My commission expires 2-9-03