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STATE OF OREGON, 1 cc

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Gayle Payne Nicholson
P.O. Box 5172
Klamath Falls, OR 97601

To Assignor
Robert C. Puntney
P.O. Box 706
Grants Pass, OR 97528

Assignee
After recording, return to (Name, Address, Zip):
F.A.C.E.S. C/E #6107
P.O. Box 151
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 09/18/2002 2:49 p. m.
Vol M02, Pg 53237
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1 puty.

CE6107

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated September 1, 2001, executed and delivered by _____, grantor, to Gayle Payne Nicholson, trustee, in which Robert F. Sterritt is the beneficiary, recorded on August 29, 2001, in book/reel/volume No. M01 on page 44183, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

Beginning at the center of Section 12, Township 39 South, Range 8 East of the Willamette Meridian; thence North 690 feet; thence North 89°49' West for a distance of 990 feet to the Southeast corner of the tract of land herein conveyed; thence North 600 feet; thence North 89°49' West 330 feet; thence South 600 feet; thence South 89°49' East for a distance of 330 feet to the point of beginning, Klamath County, Oregon.

100% undivided interest to Robert C. Puntney
hereby grants, assigns, transfers, and sets over to _____, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.
The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 60,540.54 with interest thereon at the rate of 8% percent per annum from (date) September 9th, 2002.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED September 17, 2002

Robert F. Sterritt
Robert F. Sterritt

STATE OF OREGON, County of Josephine ss.

This instrument was acknowledged before me on September 17, 2002,
by Robert F. Sterritt

This instrument was acknowledged before me on _____,
by _____,
as _____,
of _____



Kathy L. Wall
Notary Public for Oregon
My commission expires 12-17-2005