

Vol M02 Page 53416

After Recording Return to:
 AES
 1501 E. McAndrews
 Medford, OR 97504

Until a change is requested all tax statements
 Shall be sent to the following address:
 SAME AS ABOVE

State of Oregon, County of Klamath
 Recorded 09/19/2002 1:28 pm.
 Vol M02, Pg 53416
 Linda Smith, County Clerk
 Fee \$ 91.00 # of Pgs 1

WARRANTY DEED
 (INDIVIDUAL)

GREGORY SCHECHTEL AND ELVIRA SCHECHTEL, herein called grantor, convey(s) to AMERICAN EXCHANGE SERVICES, INC., AN OREGON CORPORATION all that real property situated in the County of KLAMATH, State of Oregon, described as:

Lots 11C, 11D, 12C and 12D, Block 4, SUPPLEMENTAL PLAT OF RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$22,000.00.

(here comply with the requirements of ORS 93.930) (The execution of this deed to American Exchange Services, Inc. Grantee named is done at the direction of American Exchange Services, Inc., as part of a tax deferred exchange.)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated: 9/19/02

Gregory Schechtel
 GREGORY SCHECHTEL

Elvira Schechtel
 ELVIRA SCHECHTEL

STATE OF OREGON, County of Klamath) ss.

On Sept 19, 2002 personally appeared the above named GREGORY SCHECHTEL and ELVIRA SCHECHTEL and acknowledged the foregoing instrument to be their voluntary act and deed.

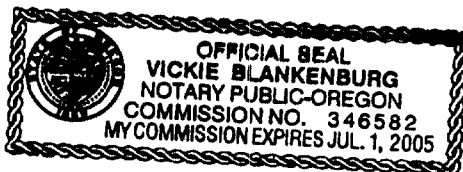
This document is filed at the request of:

Aspen
 TITLE & ESCROW, INC.

525 Main Street
 Klamath Falls, OR 97601
 Order No.: 00055736

Before me: Vickie Blankenburg
 Notary Public for Oregon
 My commission expires: 7/01/05

Official Seal



02 SEP 19 PM 1:28

21 A