Recording Requested By: Chase Manhattan Mortgage Corporation

When Recorded Return To:

Larry Frederickson Crescent, OR 97733-0302

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SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Paid Accounts Department #:2701423 "Frederickson" Lender ID:339/303308284 Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 01/06/1997 made by LARRY P. FREDERICKSON AND CHRISTINE E. FREDERICKSON, AS TENANTS BY THE ENTIRETY as the original Grantor(s), to FIRST AMERICAN TITLE, as the original Trustee, for the benefit of SOUTHERN PACIFIC FUNDING CORPORATION, A CALIFORNIA CORPORATION, as the original beneficiary, which Deed of Trust was recorded on 01/10/1997, as Instrument No. 31117, Book M97, Page 733, in the official records of KLAMATH County,

The undersigned HEREBY SUBSTITUTES GEORGE P. FISHER, Trustee in lieu of the above named Trustee under said Deed of Trust.

GEORGE P. FISHER hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and GEORGE P. FISHER have caused these presents to be executed by their duly authorized officers on the dates below written.

Southern Pacific Funding Corporation By: Chase Manhattan Mortgage Corporation, attorney-in-fact Rec 10/30/01 Vol M01 Pg 55172

2002

39/1

ELMA RUIZ, SSISTANT SECRETARY

State of California, County of San Diego
ON August 30, 2002, before me, JOSEPHINE CORRINE RAMIREZ, a Notary Public in and for San
Diego County, in the State of California, personally appeared Telma Ruiz, Assistant
Secretary, personally known to me (or proved to me on the basis of satisfactory evidence)
to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

SEPHINE CORRINE RAMIREZ

Expires: 06/25/2006 #1362502

JOSEPHINE CORRINE RAMIREZ Commission # 1362502 Notary Public - California San Diego County My Comm. Expires Jun 25, 2006

FISHER as Trustee (DATE)

(DATE)

(This area for notarial seal)

(This area for notarial seal) State of On this 5 George P. instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 9-(3.02)



(This area for notarial seal)

Chase Manhattan Mortgage, 10790 Rancho Bernardo Rd, San Diego, CA 92127 CAG-20020829-0012 ORKLAMA KLAMATH OR BAT: 21365/2701423 KXORSUB1