

WILLIAM D. HORN and BARBARA J. HORN,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:

MICHAEL P. HANSEN AND PAMELA G. HANSEN AS HUSBAND AND WIFE,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 3, SUBDIVISION OF TRACTS B & C FRONTIER TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

2002-2003 TAXES, A LIEN IN AN AMOUNT TO BE DETERMINED BUT NOT YET DUE AND PAYABLE

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is pursuant to an IRC 1031 exchange on behalf of Grantor and/or Grantee.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 4974 Old Stage Rd. Central Pt. OR 97502

Dated this 25<sup>th</sup> day of Sept, 2002.

William D. Horn  
Barbara J. Horn

STATE OF OREGON

COUNTY OF Jackson

SS. Sept 25 2002

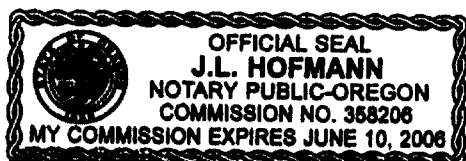
Personally appeared the above named William D. Horn  
& Barbara J. Horn

and acknowledged the foregoing instrument to be their voluntary act.

Before me:

J. A. Hofmann  
Notary Public for OREGON  
My commission expires 6-10-06

(seal)



ESCROW NO. AP0752579

Return to:

Hansen's  
4974 Old Stage Rd.  
Central Point, OR.  
97502

State of Oregon, County of Klamath  
Recorded 09/27/2002 2:58 p. m.  
Vol M02, Pg 55098  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1