Recording Requested By:

California Plan of Church Finance Return to:

California Plan of Church Finance 7120 N. Whitney Ave., Ste 105 Fresno, CA. 93720-0153

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Vol_M02 Page 56309

State of Oregon, County of Klamath
Recorded 10/02/2002 10:28 a m.
Vol M02, Pg 56309-12
Linda Smith, County Clerk
Fee \$ 3/00 # of Pgs 4

RELEASE OF LIEN

RELEASE OF LIEN

FOR United Evangelical Free Church, PROPERTY OWNER

WHEREAS, <u>United Evangelical Free Church</u> issued a series of Church notes, in the total face value of \$500,000.00 under California Plan of Church Finance; and

WHEREAS, the Note Resolution governing the issuance of said series of Notes was recorded in the office of the County Recorder of Klamath County, State of Oregon on the 4 day of September, 1990, in Book M90, Page 16893, as Document No. 19229; and

WHEREAS, Pursuant to the terms of the said Resolution, the said Church agreed pursuant to Section V of said Note Resolution that while any of the said notes issued pursuant to said Resolution and interest checks thereon were outstanding and unpaid, said organization would not sell or in any manner encumber the real property described in said Resolution situated in the County of Klamath, State of Oregon, particularly described on the attached Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY United Evangelical Free Church, as follows:

- 1. That all outstanding notes and accrued interest checks thereon, issued pursuant to that certain Note Resolution now on record in the office of the County Recorder of Klamath County, State of Oregon, herein above mentioned, have been effectively paid.
- 2. That the encumbrance or lien created by the recordation of said Note Resolution recorded in the office of the County Recorder of Klamath County, State of Ωregon, on the 4 day of September, 1990, in Book M90, at page 16893, as Document No. 19229, shall be and is hereby released and the effect of said recorded Note Resolution shall no longer have effect and the above described real property is hereby declared to be free of said lien or encumbrance.

United Evangelical Free Church, Owner Klamath Falls, OR

Dated: August 9, 2002

By: Charlene Rott

Title: Administrative

Charlene Rott

California Plan of Church Finance, Broker 7120 North Whitney Avenue, #105 Fresno, CA 93720

Dated: Uus

By: Karky Wortlake

Title: ASSISTANT VICE President



Patricia Competer

EXHIBIT A

The real property being released is located in the State of Oregon, County of Klamath and is described as follows:

A parcel of land situated in the NE1/4NW1/4 of Section 34, Township 38 South, Range 9 E.W.M., more particularly described as follows:

Beginning at the Southeast corner of the said NE1/4NW1/4; thence North 00 degrees 03'56" West a distance 1000.41 feet to a point; thence South 00 degrees 03'56" East 1000 feet, more or less to a point on the South line of NE1/4NW1/4; thence East along the South line of said NE1/4NW1/4 a distance of 600 feet; more or less, to a point of beginning. SAVING AND EXCEPTING that portion thereof lying within Beverly Drive.

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

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County of VICX SIC S	J	
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