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STATE OF OREGON.

CATHLEEN BONNEY

996 EWE CREEK RD

GLADYS PARK, OR 97526

Assignor's Name and Address

ALVA RESEARCH GROUP, INC. PENSION TRUST

P.O. Box 612

MERLIN, OR 97532

Assignee's Name and Address

After recording, return to (Name, Address, Zip):

ALVA RESEARCH GROUP, INC. PENSION TRUST

P.O. Box 612

MERLIN, OR 97532

Until requested otherwise, send all tax statements to (Name, Address, Zip):

ASSIGNOR

SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 10/03/2002 12:50 p.m.

Vol M02, Pg 56633

Linda Smith, County Clerk

Fee \$ 2100 # of Pgs 1

Deputy.

## ASSIGNMENT OF CONTRACT

KNOW ALL BY THESE PRESENTS that the undersigned, hereinafter called the assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto ALVA RESEARCH GROUP, INC. PENSION TRUST (A.K.A. AREP TRUST)

hereinafter called the assignee, and to assignee's heirs, successors and assigns, all of the vendee's right, title and interest in and to that certain contract for the sale of real estate dated 5/25/2000, between DON CRUICKSHANK, TRUSTEE J.C. DEC 1985 TRUST as seller and CATHLEEN BONNEY

as buyer, which contract is recorded in the Records of KLAMATH County, Oregon, in book/reel/volume No. M02 at page 56631-32, and/or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which),

reference to that recorded contract hereby being expressly made, together with all of the right, title and interest of the assignor in and to the real estate described therein. The assignor hereby expressly covenants with and warrants to the assignee that the assignor is the owner of the vendee's interest in the real estate described in the contract of sale, and that the unpaid principal balance of the purchase price thereof is not more than \$ 47250.00, with interest paid thereon to (date) 7/15/2002. Further, upon compliance by the assignee with the terms of the contract, the assignor directs that conveyance of the real estate be made and delivered to the order of the assignee.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0-. <sup>Ⓢ</sup>However, the actual consideration consists of or includes other property or value given or promised which is ☐ part of the ☐ the whole (indicate which) consideration. <sup>Ⓢ</sup>(The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030.)

In construing this assignment, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this assignment shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned assignor has executed this assignment. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED 10/3/2002

Cathleen Bonney

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

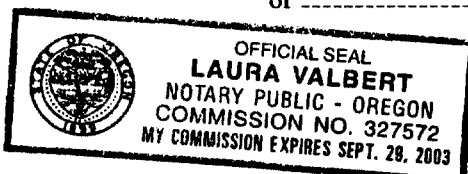
STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on October 3, 2002, by Cathleen Bonney

This instrument was acknowledged before me on \_\_\_\_\_, by \_\_\_\_\_

as \_\_\_\_\_

of \_\_\_\_\_



Laura Valbert  
Notary Public for Oregon

My commission expires 9-29-03