56795 Vol MO2

'02 OCT 3 PM3:05

AFTER RECORDING RETURN TO

Quality Loan Service Corp. 319 Elm Street, 2nd Floor San Diego, CA 92101-3006 State of Oregon, County of Klamath Recorded 10/03/2002 3:,05 p m. Vol MO2, Pg 56795 - G1 Linda Smith, County Clerk Fee \$ 2600 # of Pgs 2

TS#: F-29071-OR-DM K59486

LOAN #:0017089459

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which LEONARD WHITAKER JR. AND ROBBIE LEE MALLORY was grantor. ASPEN TITLE & ESCROW, INC was trustee and FT MORTGAGE COMPANIES D/B/A PREMIER MORTGAGE RESOURCES was beneficiary, said trust deed was recorded on 1/18/2000, in book/reel/volume No. XX at page 1744 or as fee/file/instrument/microfilm/reception No. VOL M00, of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

LOT 762, BLOCK 117, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

APN: R613250 / MAP TAX LOT R-3809-033DB-08900-000

Commonly Known As: 2211 RECLAMATION AVENUE KLAMATH FALLS, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 9/27/2002, in said mortgage records, in book/reel/volume/no. M02 at page 55159 or as fee/file/instrument/microfilm No. XX: thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 02, 2002

TRUSTEE Elizabeth Bhills Assist. Sec

State of California ss. County of Santa Ana

This instrument was acknowledged before me on $\frac{10/3/6}{}$

, by <u>Elizabeth B Mill</u>

Morrison Y. HERRERA
Commission # 1270889
Notary Public - California
Orange County
My Comm. Expires Jul 16, 2004