

'02 OCT 4 PM 3:05

AFTER RECORDING RETURN TO  
Quality Loan Service Corp.  
319 Elm Street, 2nd Floor  
San Diego, CA 92101-3006

State of Oregon, County of Klamath  
Recorded 10/04/2002 3:05 p. m.  
Vol M02, Pg 57008-9  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

TS#: F-28359-OR-DM

LOAN #:0017444498

*K59044***RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain trust deed in which NORMAN E. FOWLER AND DEBRA L. FOWLER was grantor. ASPEN TITLE & ESCROW INC. was trustee and FIRST HORIZON HOME LOAN CORPORATION D/B/A PREMIER was beneficiary, said trust deed was recorded on 6/21/2000, in book/reel/volume No. M00 at page 22668 or as fee/file/instrument/microfilm/reception No. XX, of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

THAT PORTION OF THE NE 1/4 SW 1/4 OF SECTION 35, TOWNSHIP 34 SOUTH, RANGE 8 OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, THAT LAYS SOUTHERLY OF THE SPRAGUE RIVER-CHILOQUIN HIGHWAY, IN THE COUNTY OF KLAMATH, STATE OF OREGON

APN: R-3408-03500-01200-000

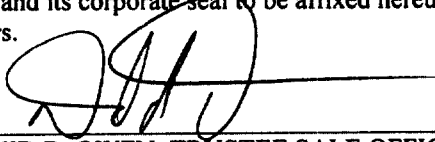
Commonly Known As: 9208 SPRAGUE RIVER ROAD  
CHILOQUIN, OR 97624

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 7/11/2002, in said mortgage records, in book/reel/volume/no. M01 at page 39519 or as fee/file/instrument/microfilm No. XX: thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: October 01, 2002

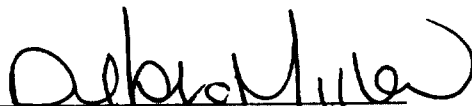
  
DAVID B. OWEN, TRUSTEE SALE OFFICER  
QUALITY LOAN SERVICE CORP., AS AGENT FOR THE  
BENEFICIARY

*K26'*

57009

State of California} ss.  
County of San Diego}

This instrument was acknowledged before me on 10/1/2002, by DAVID B. OWEN

  
DEBRA MILLER

