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Vol M02, Pg5	77/3	7		_
Linda Smith, Co				
Fee \$ 21000	# of	Pgs	1	

MTC SELLE - ULS STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Dolph P. Bowlby and Sherry G. Bowlby as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 745 of Running Y Resort Phase 9, recorded September 14, 2000 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 5 of Ridge View Homesites to The Running Y Ranch Resort recorded September 20, 2000, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 64,500.00.

"GRANTOR"

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Running Y Resort, Inc., an Oregon corporation

BY: Its Authonized Agent	ck)
STATE OF OREGON)	
)ss. COUNTY OF KLAMATH) The foregoing instrument was acknowledged before r	ne this 27th day of September
by <u>Jude Lukek</u>) (Officer), the <u>Jehalf of the Corporation.</u>	(Title) of RUNNING Y RESORT, INC., on
WITNESS my hand and official seal	OFFICIAL SEAL MECHELLE D. PHILLIPS NOTARY PUBLIC-OREGON
Mechelle D. Phillips NOTARY PUBLIC FOR OREGON	MYCOMMISSION NO. 356757 MYCOMMISSION EXPIRES APR. 15, 2008
	STATE OF OPECON

Running Y Resort, Inc. SS. 5391 Running Y Road Klamath Falls, OR 97601 County of Klamath Filed for record at request of Grantor SPACE RESERVED FOR Dolph P. Bowlby **RECORDERS USE** Sherry G. Bowlby on this day A.D 5615 Basin View Drive _o'clock _ М nd duly recorded in Klamath Falls, OR 97601 Grantee Page of AFTER RECORDING RETURN TO Linda Smith County Clerk Dolph P. Bowlby Sherry G. Bowlby 5615 Basin View Drive Ву Klamath Falls, OR 97601 Deputy Fee,

Until a change is requested, all tax statements shall be sent to the following address: Dolph P. Bowlby
Sherry G. Bowlby
5615 Basin View Drive
Klamath Falls, OR 97601