

'02 OCT 11 PM 2:40

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which GERALD JOSEPH NELSON AND TERRY J. NELSON, HUSBAND AND WIFE AS TENANTS BY THE ENTIRETY, was Grantor, PAUL S. COSGROVE was trustee, and AAMES FUNDING CORPORATION, A CALIFORNIA CORPORATION, DBA AAMES HOME LOAN was Beneficiary. And said Trust Deed was recorded June 13, 2000 in Book/Reel/Volume/No: M00 at Page 23032, and/or as Fee/File/Instrument/Microfilm/Reception No. ---, of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

MAP NO: R-3809-019CD-01100-000

Parcel Number: KEY NO. R435292

Although the undersigned Trustee disclaims any liability for any incorrectness herein, the street address or other common designation, if any, of the real property described herein is purported to be:

805 WOCUS STREET
KLAMATH FALLS, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on May 28, 2002, in said mortgage records in Book/Reel/Volume/No. M02 at Page ** or as Fee/File/Instrument/Microfilm/Reception No. ~~M02~~; thereafter by reason of the default being cured as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated. **31176

NOW THEREFORE, notice is hereby given that FIDELITY NATIONAL TITLE INSURANCE COMPANY, c/o Attorneys Equity National Corporation, the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

RESCISSION OF NOTICE OF DEFAULT

Trustee Sale Number: **54680-F**

Loan Number: **432143014**

TSG Number: **2410215**

FIDELITY NATIONAL TITLE

Recording Requested by

And when recorded mail to:

FIDELITY NATIONAL TITLE INSURANCE COMPANY

c/o Attorneys Equity National Corporation

23721 Birtcher Drive

Lake Forest, CA 92630

(503) 887-3020

State of Oregon, County of Klamath

Recorded 10/11/2002 2:40 p. m.

Vol M02, Pg 58351-52

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

26 A

58352

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the Undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal To be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

October 8, 2002

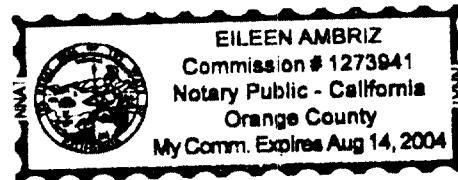
FIDELITY NATIONAL TITLE INSURANCE
COMPANY

A. Fajari

State of CA
County of ORANGE
On this 8th day of October, before me, Eileen Ambriz, a Notary Public in and for said county and state, personally appeared A. Fragarise, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name subscribed to the within instrument and acknowledged that he/she executed the same.

WITNESS my hand and official seal.

Eileen Ambriz
Notary public in and for said County and State



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