MTC SE3S7-MS When Recorded Return To:

Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Cathy Friend 0900418104 Nichols, Lawrence S

State of Oregon, County of Klamath Recorded 10/11/2002 Z:56. Vol M02, Pg S8 389 - 90 Linda Smith, County Clerk Fee \$ 26 # of Pgs

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated September 23, 2002, made and Executed by Lawrence S Nichols, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

107 Southshore Ln, Klamath Falls, Oregon 97601.

SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$244,500.00 which Deed of Trust is of record in) of the County Records of Klamath County, Book, Volume, or Liber No.M02, at page 54933 (or as No. State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on October 4, 2002.

> Klamath First Federal Savings and Loan Association (Assignor)

LERAE HUNT NOTARY PUBLIC-OREGO MISSION NO. 358916 MY COMMISSION EXPIRES JUN. 23, 2006

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on October 4, 2002, by Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

Notary Public for Ofegon

My Commission Expires: 06

EXHIBIT "A" LEGAL DESCRIPTION

Lot 1, SOUTH SHORE SUBDIVISION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; EXCEPTING THEREFROM, that parcel described as follows:

Beginning at the most Easterly corner of said Lot 1; thence South 33 degrees 15' West a distance of 118 feet to the Southeasterly corner of said Lot 1, thence Northwesterly along the Southwesterly line of said Lot 1 a distance of 10 feet to a point; thence North 36 degrees 51' East a distance of 119.6 feet, more or less to a point on the Northeasterly line of said Lot 1; thence Southeasterly along the Northeasterly line of said Lot 1, 10 feet to the point of beginning.

and the state of t