

02 OCT 23 PM 12:01

AFTER RECORDING RETURN TO:

Attn: ALICIA WINTERS 5356
First American Title Insurance Company
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065

TS No. 02 -11697
Doc ID #00041353892005N
TSG No. 1388849

Vol M02 Page 60409

State of Oregon, County of Klamath
Recorded 10/23/2002 12:01 p. m.
Vol M02, Pg 60409
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

K59555

RECISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which JAMES W. JAYNE AND SUE C. JAYNE, AN ESTATE IN FEE SIMPLE AS TENANTS BY THE ENTIRETY was grantor, FIRST AMERICAN TITLE was trustee and CALIFORNIA LENDING GROUP, INC., DBA UNITED LENDING GROUP was beneficiary, said trust deed recorded on 11/24/1998, in book/reel/volume No. M98 at page 43134 or as fee/file/instrument/microfilm/section No. 70420 of the mortgage of records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

THE WEST 320 FEET OF THE NORTH 326 FEET OF THE N 1/2 OF THE NW 1/4 OF SECTION 34 TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

Commonly Known As: 1259 CHOCKTOOT STREET
CHILOQUIN, OR 97624

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 10/14/2002, in said mortgage records in book/reel/volume No. M02 at page 58565 or as fee/file/instrument/microfilm No. -: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 10-22-02

First American Title Insurance Company

State of California
County of Contra Costa ss.

Teri L Thompson
TERI L THOMPSON
ASSISTANT SECRETARY

On 10-22-02, before me, H. A. Briggs, personally appeared Teri L. Thompson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



H. A. Briggs
Notary Public in and for the State of Calif
Residing at Contra Costa
My Commission Expires: 1/27/06

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