

02 OCT 29 PM 2:37

ASPEN 55667

Vol M02 Page 62053

LIMITED POWER OF ATTORNEY

JPMorgan Chase Bank, formally known as Chase Manhattan Bank, as Trustee pursuant to certain Pooling and Servicing Agreements relating to Asset Backed Securities Corporation Equity Loan Trust 1999-LB1, dated as of June 1, 1999 (hereinafter called "Trustee") hereby appoints Long Beach Mortgage in its capacity as servicer, special servicer or master servicer (hereinafter called "Servicer"), as its true and lawful attorney-in-fact to act in the name, place and stead of Trustee for the purposes set forth below.

The said attorney-in-fact in its capacity as servicer, special servicer or master servicer is hereby authorized, and empowered as follows:

1. To execute, acknowledge, seal and deliver deed of trust/mortgage note endorsements, lost note affidavits, assignments of deed of trust/mortgage and other recorded documents, satisfactions/releases/reconveyances of deed of trust/mortgage, subordinations and modifications, tax authority notifications and declarations, deeds, bills of sale, and other instruments of sale, conveyance, and transfer, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits, and supporting documents as may be necessary or appropriate to effect its execution, delivery, conveyance, recordation or filing.
2. To execute and deliver Affidavits of Debt, Substitutions of Trustee, Substitutions of Counsel, Non-Military Affidavits, Notices of Rescission, Foreclosure Deeds, Transfer Tax Affidavits, Affidavits of Merit, Verifications of Complaints, Notices to Quit, Bankruptcy Declarations for the purpose of filing motions to lift stays, and other documents or notice filings on behalf of Trustee in connection with foreclosure, bankruptcy and eviction actions.
3. To endorse any checks or other instruments received by Servicer and made payable to Trustee.
4. To do any other act or complete any other document that arises in the normal course of servicing.

This instrument is to be construed and interpreted as a limited power of attorney and does not empower or authorize the said attorney-in-fact to do any act or execute any document on behalf of Trustee not described herein.

Dated: September 3, 2002.

JPMORGAN CHASE BANK, AS TRUSTEE

Witness:

Gouri S. Mukherjee
Name: Gouri S Mukherjee, TA

Pei Huang
Name: Pei Huang
Title: Trust Officer

Eboni Dawkins
Name: Eboni Dawkins, TA

State of Oregon, County of Klamath
Recorded 10/29/2002 2:37 p. m.
Vol M02, Pg 62053
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

State of New York,
County of New York

BEFORE ME, a Notary Public in and for the jurisdiction aforesaid, on this 4th day of September, 2002, personally appeared Pei Huang who resides at 450 W. 33rd Street, New York, NY 10001 and who is personally known to me (or sufficiently proven) to be a Trust Officer of JPMorgan Chase Bank and the person who executed the foregoing instrument by virtue of the authority vested in him/her and he/she did acknowledge the signing of the foregoing instrument to be his/her free and voluntary act and deed as a Trust Officer for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 4th day of September, 2002.

My Commission Expires:

Rosita Walters
ROSITA WALTERS,
Notary Public, State of New York
No. 01WA6048854
Qualified in Kings County
Commission Expires Oct. 2, 2002

21 A