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Vol MO2 Page

| When Recorded M | ail To: | |
|------------------|---------------------|-------|
| Attn: Janet | e alger and discuss | |
| PO Box 5210 | 97601 | 17.19 |
| Klamath Falls OR | 97601 | ** |
| No. | 41 | |

State of Oregon, County of Klamath Recorded 10/31/2002 10:58 a m. Vol M02, Pg 62667 Linda Smith, County Clerk Fee \$ 26 # of Pgs

MIZ STOUG - MS

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated June 14, 2002 executed by John P. Stalpes and Margaret L. Stalpes , whose address is , all beneficial interest under that

, Grantor , to Amerititle

* recorded on June 17, 2002 , and recorded in Book/Volume No. M02 , page(s) 35051 , as Document No.

, KLAMATH Oregon

County Records, State of

on real estate legally described as follows:

Lot 177, RUNNING Y RESORT, PHASE 3, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

*Modified 10/16/02 and recorded 10/16/02 in Book MO2, page 59245, Klamath County Records, State of Oregon.

ISC/*ASD**//0195-L

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63668 () :

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: October 21, 2002

South Valley Bank & Trust

YERGIE WRIGHT STEPAHIN VP/REAL ESTATE MANAGER

On October 21, 2002

before me, the undersigned, a Notary Public in and for the

ugW - Styphin

said County

and State, personally appeared*********VERGIE WRIGHT STEPAHIN*********, who, being

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Public for the state of OREGON

My commission expires: 5/10/05

(Official Seal)

