

'02 OCT 31 PM 3:31

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed dated 03/28/00 in which David A. McCanna, a married person, Mary L. McCanna, a married person was grantor, First American Title Insurance Company was trustee and U.S. Bank, National Association was beneficiary and recorded 03/31/00, as Volume M00, Page 10702 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 1 in Block 16 of First Addition to Klamath River Acres, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

Commonly Known As: 17111 Riveredge Road Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 5/23/02, in the mortgage records of Klamath County, as Volume M02 Page 20691; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: October 28, 2002

Vonnie Nave
Northwest Trustee Services, LLC, Trustee
Authorized Signature

STATE OF WASHINGTON)

) ss.

COUNTY OF KING)

I certify that I know or have satisfactory evidence that *Vonnie Nave* is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 10/28/02

RHEA S. PRE
STATE OF WASHINGTON
NOTARY --- PUBLIC
MY COMMISSION EXPIRES 4-22-06

Rhea S. Pre
NOTARY PUBLIC in and for the State of
Washington, residing at PENTON
My commission expires 4-22-06

Rescission of Notice of Default

Re: Trust Deed from	
David A. McCanna, a married person,	Grantor
Mary L. McCanna, a married person	
To	
Northwest Trustee	Trustee
Services, LLC	

State of Oregon

State of Oregon, County of Klamath
Recorded 10/31/2002 3:31 p. m.
Vol M02, Pg 62986
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After Recording Return to
Northwest Trustee Services, LLC
P.O. Box 4143
Bellevue, WA 98009-4143
Attn: Vonnie Nave
File Number: 7283.24954

21