

02 NOV 4 PM 11:11

When Recorded Return To:  
Klamath First Federal Savings and Loan Association  
540 Main Street  
Klamath Falls, OR 97601  
Attn: Missy Shervey  
0300400681 Panossian, David & Teresa

State of Oregon, County of Klamath  
Recorded 11/04/2002 11:11 a m.  
Vol M02, Pg 63559  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated March 28, 2002, made and executed by **David H. Panossian and Teresa R. Panossian**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

1540 Eldorado Blvd, Klamath Falls, OR 97601

A PORTION OF LOTS 1 AND 2, BLOCK 9, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:  
BEGINNING AT THE NORTHERLY CORNER OF SAID LOT 1; THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINES OF SAID LOTS 1 AND 2 A DISTANCE OF 66 FEET TO A POINT; THENCE SOUTHWESTERLY PARALLEL TO THE NORTHWESTERLY LINE OF SAID LOT 1 A DISTANCE OF 80 FEET TO A POINT; THENCE NORTHWESTERLY PARALLEL TO THE NORTHEASTERLY LINE OF SAID LOTS 1 AND 2 A DISTANCE OF 66 FEET TO A POINT ON THE NORTHWESTERLY LINE OF SAID LOT 1; THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 1 A DISTANCE OF 80 FEET TO THE POINT OF BEGINNING.

Such Deed of Trust having been given to secure payment of \$120,200.00 which Deed of Trust is of record in Book, Volume, or Liber No. \_\_\_\_\_, at page \_\_\_\_\_ (or as No. 762 1942) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on April 9, 2002.

Klamath First Federal Savings and Loan Association  
(Assignor)

By: Michelle Anne Bridges  
Michelle Anne Bridges, Secondary Marketing Asst. Manager



Seal:

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on April 9, 2002, by Michelle Anne Bridges, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Missy Shervey  
Notary Public for Oregon  
My Commission Expires: 12-04-05