

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0600400989 Damon & Michelle Langley

State of Oregon, County of Klamath
Recorded 11/05/2002 2158P m.
Vol M02, Pg 64022-23
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

MTL 1396-4463

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 16, 2002, made and Executed by **Damon B Langley and Michelle E Langley**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

2841 Patterson St, Klamath Falls, OR 97603.

SEE "ATTACHED EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$115,000.00 which Deed of Trust is of record in Book, Volume, or Liber No.M02, at page 41212-27 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on July 31, 2002.

Klamath First Federal Savings and Loan Association
(Assignor)

By:

Todd Ford
Todd Ford, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on July 31, 2002, by Todd Ford, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Lerae Hunt
Notary Public for Oregon
My Commission Expires: 06-23-06

41227

EXHIBIT "A"
LEGAL DESCRIPTION

64023

All that portion of the SE1/4 of the SW1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point which lies North 89 degrees 06' East a distance of 30 feet and South 0 degrees 54' East along the East right of way line of Patterson Street a distance of 800 feet from the pin which marks the Northwest corner of the SE1/4 of the SW1/4 of said Section 1 and running thence North 89 degrees 06' East 210 feet to a point; thence South 0 degrees 54' East 100 feet to a point; thence South 89 degrees 06' West 210 feet to a point on the East line of Patterson Street; thence North 0 degrees 54' West, on the East line of Patterson Street, 100 feet to the point of beginning, Klamath County, Oregon.

EXCEPTING THEREFROM THE FOLLOWING:

A parcel of land situate in the SE1/4 of the SW1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point which lies North 89 degrees 06' East a distance of 30 feet and South 0 degrees 54' East along the East line of the right of way of Patterson Street, a distance of 900 feet from the iron pin which marks the Northwest corner of the SE1/4 of the SW1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence North 89 degrees 06' East 93 feet to the Northwest corner of that certain property conveyed to Ed E. Ground, et ux, by instrument recorded December 18, 1962 in Volume 342, page 100, Deed Records of Klamath County, Oregon, thence continuing North 89 degrees 06' East 117 feet to a point, thence North 0 degrees 54' West a distance of 6 feet, thence South 89 degrees 06' West 117 feet to a point, thence South 0 degrees 54' East, 6 feet to the true point of beginning. **RESERVING UNTO THE GRANTOR HIS HEIRS AND ASSIGNS** an easement for roadway purposes over the West 12 feet of the above described property.

TOGETHER WITH an easement for ingress and egress, more particularly described as follows:

The Easterly 12 feet of the W1/2 of the following described property: Beginning at a point which lies North 89 degrees 06' East a distance of 30 feet and South 0 degrees 54' East along the East line of right of way of Patterson Street, a distance of 900 feet from the iron pin which marks the Northwest corner of the SE1/4 of the SW1/4 of Section 1 in Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and running thence North 89 degrees 06' East 210 feet to a point; thence South 0 degrees 54' East a distance of 100 feet to a point; thence South 89 degrees 06' West at right angles to the said East line of Patterson Street, a distance of 210 feet to a point on the said East line of said Patterson Street; thence North along the said East line of Patterson Street a distance of 100 feet to the point of beginning.

DBJ

Arch