When Recorded Return To:

Klamath First Federal Savings and Loan Association
540 Main Street

Klamath Falls, OR 97601

Attn: Cathy Friend

010-04-44765 Timothy & Jodie Saunders

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State of Oregon, County of Klamath Recorded 11/06/2002 3:04 pm. Vol M02, Pg 64274 Linda Smith, County Clerk Fce \$ 2/00 # of Pgs /

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated July 15, 2002, made and Executed by Timothy L Saunders Sr and Jodie K Saunders, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

4747 Travis Wy, Klamath Falls, OR 97603.

LOT 19 IN BLOCK 5 OF TRACT 1299, SECOND ADDITION TO FERNDALE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$101,000.00 which Deed of Trust is of record in Book, Volume, or Liber No.M02, at page 40928 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on July 26, 2002.

Klamath First Federal Savings and Loan Association (Assignor)

By:

odd Ford, Secondary Marketing Asst. Manager

Seal:

OFFICIAL SEAL
TONI L. RINEHART
NOTARY PUBLIC-OREGON
COMMISSION NO. A329875
MY COMMISSION EXPIRES DEC. 15, 2003

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on July 26, 2002, by <u>Todd Ford</u>, as <u>Secondary Marketing Assistant Manger</u> of Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

Tonie

My Commission Expires: 12-15-03