



THIS SPACE RESERVED FOR RECORDER'S USE

MT 58696-KR

Vol M02 Page 64277

After recording return to:
AMERICAN EXCHANGE SERVICES, INC.
320 CHURCH ST NE
SALEM, OR 97301

Until a change is requested all
tax statements shall be sent to
the following address:
AMERICAN EXCHANGE SERVICES, INC.
~~320 CHURCH ST NE~~ C/ORICH BOGATAY
SALEM, OR 97301 621 LOMA LINDA DR
KLAMATH FALLS OR
Escrow No. MT58696-KR 97601
Title No. _____

State of Oregon, County of Klamath
Recorded 11/06/2002 3:04 p m.
Vol M02, Pg 64277-28
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

'02 NOV 6 PM 3:04

WARRANTY DEED

SUBHASH C. PATEL and RENUKA S. PATEL AKA REMUKA S. PATEL, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
AMERICAN EXCHANGE SERVICES, INC., AN OREGON CORPORATION
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:
SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
KEY #432142 (WOP) ACGT #3809-019AA-00300

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is
PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF THE GRANTEEES
NAMED HEREIN.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 4th day of November, 2002

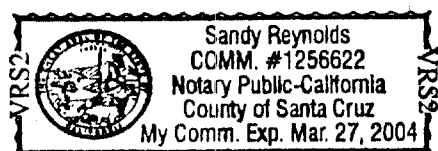
Subhash Patel
SUBHASH C. PATEL

Renuka Patel AKA REMUKA S. PATEL
RENUKA S. PATEL AKA REMUKA S. PATEL

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on Nov. 24, 2002 by
SUBHASH C. PATEL & RENUKA S. PATEL.

Sandy Reynolds
(Notary Public for Oregon)
My commission expires 3-27-04



64278

EXHIBIT "A"
LEGAL DESCRIPTION

A tract of land situated in the NE1/4 NE1/4 of Section 19, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being a portion of that property conveyed to Subhash C. Patel and Renuka S. Patel by Deed M99-38255 of the Klamath County Deed Records, more particularly described as follows:

Beginning at a ½ inch iron pin marking the Northwest corner of Chelsea Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence North 00°08'52" East, 678.17 feet, along the West line of the NE1/4 NE1/4 of said Section 19, to a point on the Southwesterly right of way line of the Dalles-California Highway (Highway 97), said right of way line being a curve concave to the Southwest and having a radius of 5,689.58 feet; thence Southeasterly along the arc of said curve a distance of 23.94 feet (chord bears South 39°11'51" East, a distance of 23.94') to the end of said curve at Highway Centerline Station 62+23.9; thence continuing along said right of way South 38°59'16" East, 366.56 feet; thence South 51°00'44" West, 47.11 feet along a line perpendicular to said right of way, to a point; thence South 00°08'52" West, 345.21 feet along a line parallel with the West line of the NE1/4 NE1/4 of said Section 19, to a point on the North line of Chelsea Addition; thence North 89°57'31" West, the 210.00 feet to the point of beginning.

RESERVING to the Grantors, their successors, and assigns, a utility easement 20 feet in width, over and across the real property herein conveyed. Said easement for existing sewer and water lines, lying Southwesterly of and adjoining the Southwesterly right of way line of the Dalles-California Highway.