'02 NOV 6 PH3:09

After recording return to:

UNITED MORTGAGE & LOAN INVESTMENT CORP. 7523 LITTLE AVENUE, SUITE 116 CHARLOTTE NC 28226-8238

Vol M02 Page 64324

State of Oregon, County of Klamath
Recorded 11/06/2002 3'.09 c m.
Vol M02, Pg 6/324.25
Linda Smith, County Clerk
Fee \$ 2/600 # of Pgs 2

458905

Loan No. 30247100 T.S. No. 1043462-09 _(Recorder's Use)___

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which THOMAS G BLANTON AND PATRICIA A BLANTON AND JAMES R VAN UNEN, was Grantor,

THE ADMINISTRATOR OF THE SMALL BUSINESS ADMINISTRATION was Beneficiary

and said Trust Deed was recorded May 8, 1997, in book/reel Volume No. M97 at page 14066 or as fee/file/instrument/microfilm/reception No.XX (indicate which), of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOTS 12 AND 13 IN BLOCK 8 OF SECOND ADDITION TO NIMROD RIVER PARK, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on June 20, 2002, in said mortgage records in book/reel/volume No. M02 at page 35857 or as fee/file.instrument/microfilm/reception No. XX (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

NOROR

RESCISSION OF NOTICE OF DEFAULT

64325

Loan No. 30247100 T.S. No. 1043462-09

CAL-WESTERN RECONVEYANCE CORPORATION

Wendy V. Peiry, A.V.P.

Dated: October 30, 2002

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

}SS

On ______, before me the undersigned, a Notary Public in and for said state, personally appeared

Wendy V. Perry, A.V.P.

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to be that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



(Notary Seal)

WITNESS my hand and official seal.

Signature

Notary Public of California Christine Ho

NOROR

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Rev. 01/28/00