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When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Missy Shervey 0300400691 Teaford, Todd

State of Oregon, County of Klamath Recorded 11/07/2002 2:/6P m. Vol M02, Pg 6/4/52.53 Linda Smith, County Clerk Fee \$ 21,00 # of Pgs 2

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated June 4, 2002, made and executed by Todd W. Teaford, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

1936 Lakeshore Dr, Klamath Falls, OR 97601

SEE ATTACHED "EXHIBIT A"

Such Deed of Trust having been given to secure payment of \$108,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. 102, at page 33828 (or as No. _) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on June 19, 2002.

> Klamath First Federal Savings and Loan Association (Assignor)

Ford, Secondary Marketing Asst. Manager

Toul of



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on June 19, 2002, by **Todd Ford**, as **Secondary** Marketing Assistant Manager of Klamath First Federal Savings and Loan Association.

Notary Public for O

My Commission Expires:

Exhibit A

PARCEL 1:

The Westerly one-half of Lot 4 in OUSE KILA HOMESITES NO. 2, according to the duly recorded plat thereof, an more particularly described as follows:

Beginning at a point on the Southerly line of said Lot 4, which point lies 40.1 feet Northwesterly from the Southeast corner of Lot 4, OUSE KILA HOMESITES NO. 2, Klamath County, Oregon; thence following the Southwesterly line of said Lot 4 Northwesterly along a curve to the left a distance of 40.1 feet to an iron pin which marks the Southwest corner of Lot 4; thence along the lot line common to Lots 4 and 5 (North 38° 35' East, to the most Northerly corner of Lot 4 122.5 feet); thence South 45° 20' East along the Northwesterly line of Lot 4 a distance of 47.5 feet to a point; thence South 41° 37' West a distance of 114.5 feet, more or less, to the point of beginning, all lying within the NE 1/4 NE 1/4 of Section 26, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

The E 1/4 of Lot 4, OUSE KILA HOMESITES NO. 2, according to the official plat thereof on file in the Records of Klamath County, Oregon.

PARCEL 3:

Beginning at the most Easterly corner of Lot 1, SOUTHSHORE SUBDIVISION; thence South 33° 15' West a distance of 118 feet to the Southeasterly corner of said Lot 1; thence Northwesterly along the Southwesterly line of said Lot 1 a distance of 10 feet to a point; thence North 36° 51' East a distance of 119.6 feet, more or less, to a point on the Northeasterly line of said Lot 1; thence Southeasterly along the Northeasterly line of said Lot 1, 10 feet to the point of beginning.

TOGETHER WITH a water pipe for the conveyance of domestic water as set out in instrument recorded September 30, 1963 in Volume 348, Page 334, Deed Records of Klamath County, Oregon.