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When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Cathy Friend 0600401001 Arnold, Paul LF & Janice L

State of Oregon, County of Klamath Recorded 11/07/2002 2:16 p. m. Vol M02, Pg 64455 Linda Smith, County Clerk Fee \$ 2/00 # of Pgs

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated August 29, 2002, made and Executed by Paul LF Arnold and Janice L Arnold, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

3325 Sunshine PL, Klamath Falls, OR 97603.

LOT 21, BLOCK 2, TRACT NO. 1063, THIRD ADDITION TO VALLEY VIEW, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$90,400.00 which Deed of Trust is of record in (or as No. Book, Volume, or Liber No. , at page) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on September 12, 2002.

By:

Klamath First Federal Savings and Loan Association (Assignor)

Seal:

LERAE HUNT NOTARY PUBLIC-OREGON COMMISSION NO. 358916 Y COMMISSION EXPIRES JUN. 23, 2006

OFFICIAL SEAL

Todd Ford, Secondary Marketing Asst. Manager

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on September 12, 2002, by Todd Ford, as Secondary Marketing Assistant Manger of Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires: (