

NN

Vol M02 Page 64540

STATE OF OREGON,

1 ss



EARNCO

801 MAIN ST.

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

OWEN & DEBRA MATTHEWS

29595 DEMERRITT RD.

MALIN, OR 97632

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

801 MAIN ST. ATTN: CYNDY

KLAMATH FLALS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 11/07/2002 3:03 p. m.

Vol M02, Pg 64540-41

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

Deputy.

K59616

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated NOVEMBER 29, 1990, executed and delivered by OWEN N. MATTHEWS AND DEBRA G. MATTHEWS HUSBAND AND WIFE as grantor and recorded on DECEMBER 13, 1990, in the Records of KLAMATH County, Oregon in book/reel/volume No. M90 at page 24709, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION AND BY THIS REFERENCE INCORPORATED HEREIN.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

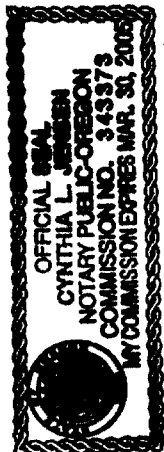
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED NOVEMBER 7, 2002

EARNCO

[Signature]

TRUSTEE



STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____

by _____ This instrument was acknowledged before me on NOVEMBER 7, 2002

by LOREN LAWRIE

as PARTNER

of EARNCO

Cynthia L. Jensen
Notary Public for Oregon
My commission expires 3/30/05

K26.5

EXHIBIT "A"

64541

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Klamath County, State of Oregon:

A tract of land situated in the SE1/4 SE1/4 of Section 8, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point marked by a P.K. Nail on the South line of said section 8, said point being South 89 degrees 50' 00" West 640.52 feet from the Southeast corner of said Section 8: thence continuing South 89 degrees 50' 00" West along said Section line, 186.00 feet to a P.K. Nail; thence North 00 degrees 34' 40" East 30.00 feet to a 5/8 inch iron pin on the Northerly right of way line of DeMerritt Road; thence continuing North 00 degrees 34' 40" East 377.08 feet to a 5/8 inch iron pin; thence North 89 degrees 50' 00" East 186.00 feet to a 5/8 inch iron pin; thence South 00 degrees 34' 40" West 377.08 feet to a 5/8 inch iron pin on the Northerly right of way line of said DeMerritt Road; thence continuing South 00 degrees 34' 40" West 30.00 feet to the point of beginning.

The Real Property or its address is commonly known as 29595 DeMerritt Road, Malin, OR 97632. The Real Property tax identification number 4112-00800-01800