RECORDATION REQUESTED BY:

Washington Mutual Bank **Bend Business Banking Center** 956 Northwest Bond Street P.O. Box 1226 Bend, OR 97701

WHEN RECORDED MAIL TO:

Washington Mutual Bank Commercial Loan Servicing - Beaverton 12655 SW Center Street, Suite 380 Beaverton, OR 97005

MTC 1396-4428

SEND TAX NOTICES TO:

Keith & Kathleen Morrow Living Trust, dated March 15, 1991 P.O. Box 3023

Sunriver, OR 97707

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

Vol MO2 Page

Recorded 11/08/2002 11:11 a Vol M02, Pg 64808-09 Linda Smith, County Clerk Fee \$ 26 # of Pgs

State of Oregon, County of Klamath

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64808

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST dated November 5, 2002, is made and executed between Keith Ephriam Morrow and Kathleen Marie Morrow, not personally but as Trustees on behalf of The Keith and Kathleen Morrow Living Trust, dated March 15, 1991, whose address is P.O. Box 3023, Sunriver, OR 97707 ("Grantor") and Washington Mutual Bank, Bend Business Banking Center, 956 Northwest Bond Street, P.O. Box 1226, Bend, OR 97701 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated October 22, 1997 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded October 27, 1997, in the Official Records of Klamath County, State of Oregon, as Document No. 47584, in Vol. M97, Pages 35216 - 35222, as modified from time to time.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 185, RUNNING Y RESORT, PHASE 3, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as Intersection of Osprey Lane and Waxwing Court, Klamath Falls, OR 97601.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Pursuant to the execution of that certain Promissory Note of even date herewith, Grantor hereby agrees that the maturity date of the Deed is extended to November 15, 2007.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed and effect. Consent by Lender to this Middification aloes not waits Lender 5 ing. It is Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing.

Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 5, 2002.

GRANTOR:

By: Keith Ephriam Morrow, Trustee of Keith & Kathleen Morrow Living Trust, dated March 15, 1991	By: Hallus Manu Manow Tuestel Kathleen Marie Mbrrow, Trustee of Keith & Kathleen Morrow Living Trust, dated March 15, 1991			
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Loan No: 26

MODIFICATION OF DEED OF TRUST (Continued)

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