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STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Fernando V. Lagran and Elizabeth V. Canlas-Lagran as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 545 of Running Y Resort Phase 5, recorded May 18, 1998 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Elizabeth V. Canlas-Lagran

Fernando V. Lagran Elizabeth V. Canlas-Lagran 996 Autumn Oak Circle

Concord, CA 94521

Grantee
AFTER RECORDING RETURN TO

996 Autumn Oak Circle Concord, CA 94521

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 4 of Ridge View Homesites to The Running Y Ranch Resort recorded June 1, 1998, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 52,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Runni	ng Y Resort, Inc., an Oregon corpo	ration
BY: Its Aut	thoused Agent	
STATE OF OREGON))ss.	
COUNTY OF KLAMATH The foregoing instrument was ack) knowledged before me this 2007	tay of <u>october 20</u> 02
by JUDU UT WCK behalf of the Corporation.	_(Officer), theQQ x\t	(Title) of RUNNING Y RESORT, INC., on
WITNESS my hand and official se	al	OFFICIAL SEAL RAQUEL MENDOZA NOTARY PUBLIC-OREGON COMMISSION NO. 338122
NOTARY PUBLIC FOR OREGON		MY COMMISSION EXPIRES SER. 4, 2004
WARRANTY DEED Running Y Resort, Inc.		STATE OF OREGON,
5391 Running Y Road		ss. County of Klamath
Klamath Falls, OR 97601 Grantor		Filed for record at request of:
Fernando V I agran	SPACE RESERVED	

RECORDERS USE

on this

By_

Fee.

___of _

_ day of_

Linda Smith, County Clerk

Deputy

__o'clock __ M. And duly recorded in

Page

Until a change is requested, all tax statements shall be sent to the following address: Fernando V. Lagran Elizabeth V. Canlas-Lagran 996 Autumn Oak Circle Concord, CA 94521