

When Recorded Return To:  
Klamath First Federal Savings and Loan Association  
540 Main Street  
Klamath Falls, OR 97601  
Attn: Cathy Friend  
0300400707 Dugan, Marjorie H

State of Oregon, County of Klamath  
Recorded 11/12/2002 11:00 m.  
Vol M02, Pg 65183-84  
Linda Smith, County Clerk  
Fee \$ 2.00 # of Pgs 2

MTL 1396-443S  
**ASSIGNMENT OF DEED OF TRUST**

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated September 27, 2002, made and Executed by Marjorie H Dugan, Trustee of the Restated Marjorie H Dugan Trust, dated September 16, 1997, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

635 Hanks St, Klamath Falls, Oregon 97601.

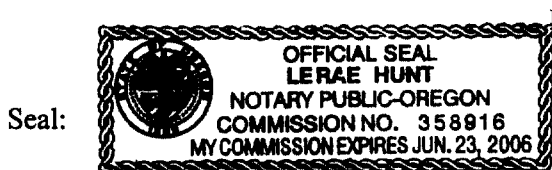
SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$100,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M02, at page 55595 (or as No. ) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on October 8, 2002.

Klamath First Federal Savings and Loan Association  
(Assignor)



By: Todd Ford  
Todd Ford, Secondary Marketing Asst. Manager

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on October 8, 2002, by  
**Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.**

Lerae Hunt  
Notary Public for Oregon  
My Commission Expires: 06.23.06

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

Unit 21 of Stage 12 of HARBOR ISLES GOLF COURSE CONDOMINIUMS - TRACT 1390, together with the general and limited common elements pertaining thereto, as provided in the Supplemental Declaration Submitting Stage 12 of Harbor Isles Golf Course Condominium to Condominium Ownership, recorded the 24th day of July 6, 2001 in the Records of Klamath County, Oregon. The land included within such property is described in Exhibit A to the Supplemental Declaration and such description is incorporated herein by reference.