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MTL S9001-LW
STATUTORY WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon corporation, Grantor, conveys and warrants to Robert L. Wright and Aurora Wright as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

An undivided One-Twelfth (1/12) Interest in Lot 314 of Replat of Running Y Resort Phase 4, 1st Addition, recorded August 24, 1999 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon identified as 314.04-001-B-12.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for Running Y Ranch Resort recorded August 2, 1996, the Declaration Annexing Phase 3 of Eagles Landing to Running Y Ranch Resort recorded September 13, 1999, the Declaration of Co-Ownership Program at Eagles Landing recorded February 13, 2001, and the Declaration Annexing Homes to the Co-Ownership Program at Eagles Landing recorded February 13, 2001, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$ 45,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" RUNNING Y RESORT, INC., an Oregon corporation

BY: [Signature]
Its Authorized Agent

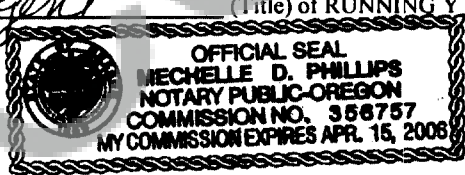
STATE OF OREGON)
)ss.

COUNTY OF KLAMATH)
The foregoing instrument was acknowledged before me this 30th day of October,

by Judy Urbach (Officer), the Agent (Title) of RUNNING Y RESORT, INC.

WITNESS my hand and official seal

Mechelle D. Phillips
NOTARY PUBLIC FOR OREGON



WARRANTY DEED
Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor
Robert L. Wright Aurora Wright 2150 Probasco Way Sparks, NV 89431 Grantee
AFTER RECORDING RETURN TO Robert L. Wright Aurora Wright 2150 Probasco Way Sparks, NV 89431

SPACE RESERVED
FOR
RECORDERS USE

State of Oregon, County of Klamath
Recorded 11/14/2002 11:02 a. m.
Vol M02, Pg 66046
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Until a change is requested, all tax statements shall be sent to the following address:
Robert L. Wright
Aurora Wright
2150 Probasco Way
Sparks, NV 89431

21.00 M