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## SUBORDINATION AGREEMENT

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STATE OF OREGON,

1..

 FINANCIAL SERVICES COMPANY OF  
 OREGON, INC.

 To  
 WELLS FARGO HOME MORTGAGE

 SPACE RESERVED  
 FOR  
 RECORDER'S USE

 After recording, return to (Name, Address, Zip):  
 FINANCIAL SERVICES COMPANY OF  
 OREGON, INC.

State of Oregon, County of Klamath

Recorded 11/15/2002 3:01 P. m.Vol M02, Pg 66411-12

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

eputy.

THIS AGREEMENT dated OCTOBER 17, 2002by and between FINANCIAL SERVICES COMPANY OF OREGON, INC.hereinafter called the first party, and WELLS FARGO HOME MORTGAGE

hereinafter called the second party, WITNESSETH:

On or about (date) OCTOBER 17, 2002WESLEY E. HARDISTY AND MARLA S. SYKORA-HARDISTY, being the owner of the following described property in KLAMATH County, Oregon, to-wit:
 The following described property situated in Section 3, Township 36 South, Range 10  
 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

 Beginning at the Southwest corner os faid Section 3; thence North along the West  
 section line a distance of 1320 feet; thence East 660 feet; thence South 57 degrees  
 30" East to the West line of the Sprague River; thence Southerly, following the  
 Westerly line of said Sprague River to the South line of said Section 3; thence  
 West along the South line of Section 3 to the point of beginning.

 ALSO The Southerly 660 feet of said section 3 lying West of the Sprague River Highway  
 and East of the Sprague River

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

executed and delivered to the first party a certain TRUST DEED

(State whether mortgage, trust deed, contract, security agreement or otherwise)

(herein called the first party's lien) on the property, to secure the sum of \$ 35,972.99, which lien was:
 — Recorded on DECEMBER 15, 2000, in the Records of KLAMATH County, Oregon, in  
 book/reel/volume No. MOO at page 44969

XXXXXXXXXXXXXXXXXXXXXXXX (indicate which);

 — Filed on XXXXXXXXXXXXXXXXXXXXXXXX in the office of the  
 XXXXXXXXXXXXXXXXXXXXXXXX County, Oregon, where it bears the No. XXXXXXXXXXXXXXXX  
 XXXXXXXXXXXXXXXXXXXXXXXX (indicate which)

 — Granted by XXXXXXXXXXXXXXXXXXXXXXXX of which was given by the filing of  
 of a financing statement in the office of the Oregon Secretary of State, Department of Motor Vehicles, (Indicate which)  
 which it bears the No. XXXXXXXXXXXXXXXX and in the office of the  
 XXXXXXXXXXXXXXXXXXXXXXXX County, Oregon, where it bears the No. XXXXXXXXXXXXXXXX  
 XXXXXXXXXXXXXXXXXXXXXXXX (indicate which).

 Reference to the document so recorded or filed is hereby made. The first party has never sold or assigned first party's lien and at all  
 times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

 The second party is about to loan the sum of \$ 112,600.00 to the present owner of the property, with interest there-  
 on at a rate not exceeding 6.125 % per annum. This loan is to be secured by the present owner's
TRUST DEED

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

(hereinafter called

 the second party's lien) upon the property and is to be repaid not more than 30 days ☐ years (indicate which)  
 from its date.

(OVER)



To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within 30 days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

x Bill Crawford  
Vice President

STATE OF North Carolina ~~OREGON~~, County of Mecklenburg ) ss.

This instrument was acknowledged before me on \_\_\_\_\_  
by \_\_\_\_\_

This instrument was acknowledged before me on 11/5/03  
by Bill Crawford  
as Vice President  
of Citibank

Whitney Brand  
Notary Public for ~~Oregon~~ North Carolina  
My commission expires 10/17/05