



WESTERN
TITLE & ESCROW COMPANY

WARRANTY DEED -- STATUTORY FORM

LARRY D. MOE and CONNIE LEE MOE, husband and wife, Grantor, State of Oregon, County of Klamath
conveys and warrants to

Recorded 11/20/2002 2:22 p.m.
Vol M02, Pg 67260
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

DAVID A. PUNZEL, an individual, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

The S 1/2 N 1/2 SE 1/4 SE 1/4 of Section 16, Township 23 South, Range 10
East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No(s): R136203

Map/Tax Lot No(s): R2310016D001700000

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$156,900.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 12 day of November, 2002.

Larry D Moe
LARRY D. MOE

Connie Lee Moe
CONNIE LEE MOE

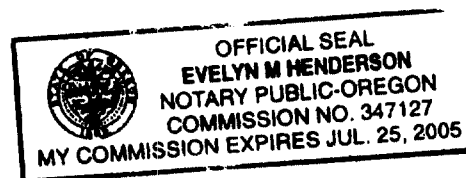
STATE OF OREGON, COUNTY OF DESCHUTES) SS.

This instrument was acknowledged before me on November 12, 2002 by LARRY D. MOE AND CONNIE LEE MOE.

Evelyn M Henderson
(Notary Public for Oregon)

My commission expires 7-25-05

After recording return to:
WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739



Until a change is requested all tax statements shall be sent to the following address:

DAVID A. PUNZEL

2214 SALLAD TOWNE PLACE 149133 KURTZ ROAD
FOREST GROVE, OR 97116 LAPINE, OR. 97739

TITLE NO. 00055777
ESCROW NO. 14-0051502