

Recording Requested By:
Wilshire Financial

Vol M02 Page 67974

When Recorded Return To:

Clint Fanning
5132 Ridgewood Dr
Klamath Falls, OR 97603

State of Oregon, County of Klamath
Recorded 11/25/2002 10:30 a m.
Vol M02, Pg 67974
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

'02 NOV 25 AM 10:30

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Wilshire Financial #:790817 "Fanning" Lender ID:/105386379 Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 02/06/2002 made by CLINT G FANNING AND DAYNA D FANNING, HUSBAND AND WIFE as the original Grantor(s), to FIRST AMERICAN TITLE INSURANCE COMPANY, as the original Trustee, for the benefit of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., as the original beneficiary, which Deed of Trust was recorded on 02/12/2002, as Instrument No. , Book M02, Page 8528, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES FIRST BANK OF BEVERLY HILLS, FSB, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST BANK OF BEVERLY HILLS, FSB hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST BANK OF BEVERLY HILLS, FSB have caused these presents to be executed by their duly authorized officers on the dates below written.

Mortgage Electronic Registration Systems
Inc.

On November 08, 2002

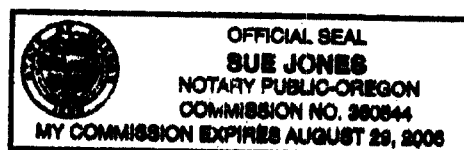
By: Kathryn Romero
KATHRYN ROMERO, ASSISTANT SECRETARY

By FIRST BANK OF BEVERLY HILLS, FSB
as Trustee
On 11-8-02 (DATE)

By: Arthur C. Anderson AUP
Arthur C. Anderson, Asst Vice President

State of Oregon, County of Washington
ON November 08, 2002, before me, SUE JONES, a Notary Public in and for the County of Washington County, State of Oregon, personally appeared Kathryn Romero, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

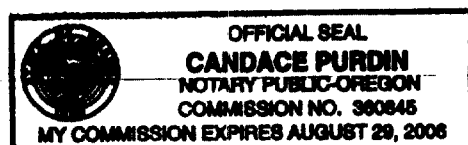
Sue Jones
SUE JONES
Notary Expires: 08/29/2006 #360844



(This area for notarial seal)

State of Oregon, County of Washington
On this 11-8-02, before me, a Notary Public qualified for said county, came Arthur C. Anderson, Asst Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 11-8-02
Candace Purdin
~~KENE MARTINEZ~~ CANDACE PURDIN
Notary Expires: 07/26/2005 #348210



(This area for notarial seal)

Wilshire Credit Corporation, P.O. BOX 8528, Portland, OR 97207-8517
CLP-20021108-0037 ORKLAMA KLAMATH OR BAT: 4793790817 KXORSUB1