

Recording Requested By:
WASHINGTON MUTUAL BANK FA

Vol M02 Page 68933

When Recorded Return To:

PN
REGIONAL TRUSTEE SERVICES
720 7th Avenue, Suite 100
Seattle, WA 98104
Attn: Reconveyance Division

State of Oregon, County of Klamath
Recorded 11/27/2002 9:37a m.
Vol M02, Pg 68933
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

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SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE



STOCKTON 156- WaMu #:0008015349 "Phillips" Lender ID:510/1665511992 Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 01/22/1997 made by KURT E PHILLIPS, AN UNMARRIED INDIVIDUAL AND DALE E PHILLIPS AND BARBARA J PHILLIPS HUSBAND AND WIFE as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, as the original beneficiary, which Deed of Trust was recorded on 02/03/1997, as Instrument No. 32288, Book M97, Page 3310, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES REGIONAL TRUSTEE SERVICES, Trustee in lieu of the above named Trustee under said Deed of Trust.

REGIONAL TRUSTEE SERVICES hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and REGIONAL TRUSTEE SERVICES have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK

On October 18, 2002

By: *ANITA*
ANITA VALTIERRA, ASST. VICE
PRESIDENT

By REGIONAL TRUSTEE SERVICES as
Trustee On 11-20-02 (DATE)

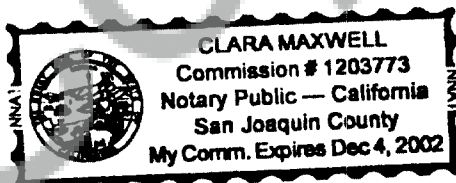
By: *Joe*
Joe Sipavich, Senior Vice President

State of California, County of San Joaquin

ON October 18, 2002, before me, Clara Maxwell, a Notary Public in and for San Joaquin County, in the State of California, personally appeared ANITA VALTIERRA, ASST. VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Clara Maxwell
Clara Maxwell
Notary Expires: 12/04/2002 #1203773

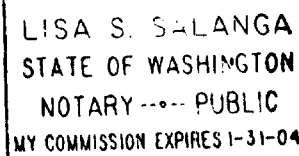


State of WASHINGTON, County of KING (This area for notarial seal)

On this 11-20-02, before me, a Notary Public qualified for said county, came Joe Sipavich, Senior Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 11-20-02

Lisa S. Salanga
Notary Expires: 01/31/04



(This area for notarial seal)

Washington Mutual, 400 E Main St STB1RCN, Stockton, CA 95290-3767 800-282-4840
MAO-20021017-0034 ORKLAMA KLAMATH OR BAT: 130401/0008015349 KXORSUB1