

**After recording return to:**

Katherine O. VanZanten  
Sussman Shank LLP  
Suite 1400  
1000 S.W. Broadway  
Portland, OR 97205-3089

State of Oregon, County of Klamath  
Recorded 12/02/2002 9:31 a m.  
Vol M02, Pg 69677-79  
Linda Smith, County Clerk  
Fee \$ 31.00 # of Pgs 3  
900 opa

**Until a change is requested, all tax  
statements shall be sent to:**

Karl Schwartz  
PO Box 473  
Merrill, OR 97633

**WARRANTY DEED**

Karl J. Schwartz, Grantor, conveys and warrants to Karl J. Schwartz, Trustee, the Karl J. Schwartz Trust u/a dated September 26, 2002, as amended, Grantee, the real property situated in Klamath County, Oregon, and described on Exhibit A attached hereto and made a part hereof by this reference.

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the amount, nature, and terms of any right or indemnification available to Grantor under any title insurance policy, and Grantor shall have no liability or obligation except to the extent that reimbursement for such liability or obligation is available to Grantor under any such title insurance policy.

The said property is free of encumbrances except as specifically set forth herein: Encumbrances of record, if any.

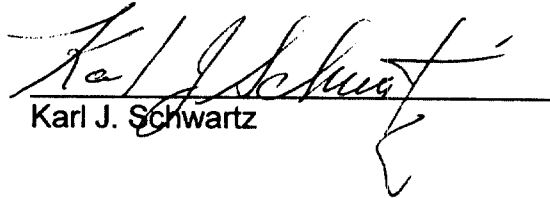
The true and actual consideration for this transfer is estate planning.

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

69678

DATED this 16 day of November, 2002.

GRANTOR:

  
Karl J. Schwartz

STATE OF OREGON           )  
  ) ss.  
County of Multnomah       )

This instrument was acknowledged before me on November 16, 2002 by  
Karl J. Schwartz.



  
Notary Public for Oregon  
My commission expires: 10-2-2004

F:\CLIENTS\164321001\WARRANTY DEED.DOC

**69679**

**EXHIBIT A**

THE N ½ OF THE SE ¼ OF SECTION 27, TOWNSHIP 40, SOUTH, RANGE 11 EAST  
OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF  
OREGON.