When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: LeRae Hunt 0300400709 Gehrman, Theodore H & Muriel F

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Principal Residential Mortgage, Inc., an Iowa Corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated November 5, 2002, made and Executed by Theodore H & Muriel F Gehrman Trust Dated October 18, 1990, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

515 Williamson River Dr, Chiloquin, Oregon 97624.

LOT 1, BLOCK 3, WILLIAMSON RIVER ESTATES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON TOGETHER WITH AN EASEMENT FOR SEPTIC SYSTEM AND SAND FILTER SYSTEM OVER LOT 2, BLOCK 3, OF SAID PLAT OF WILLIAMSON RIVER ESTATES..

Such Deed of Trust having been given to secure payment of \$43,000.00 which Deed of Trust is of record in Book, Volume, or Liber No.M02, at page 65261 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on November 21, 2002.

> Klamath First Federal Savings and Loan Association (Assignor)



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on November 21, 2002, by Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

This instrument to being recorded as on accommodation only, and has not been examined as to velidity, sufficiency or office by may have upon the hardin described property This courtesy recording has been remission or aspen title & eschow, inc.

Notary Public for Oregon

My Commission Expires:

State of Oregon, County of Klamath Recorded 12/02/2002 10:55 a. m.

Vol M02, Pg 69693 Linda Smith, County Clerk Fee \$ 2/00 # of Pgs

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