

After recording, return to:
 Hershner, Hunter, Andrews
 Neill & Smith, LLP
 Attn: Carol Mart
 P.O. Box 1475
 Eugene, OR 97440
 McNerney - 09-00414944 / 09-03901733

State of Oregon, County of Klamath
 Recorded 12/02/2002 2:42 p.m.
 Vol M02, Pg 69758
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

K-59721
APPOINTMENT OF SUCCESSOR TRUSTEE

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
 hereby appoints MICHAEL C. AROLA, of 180 East 11th Avenue, P.O. Box 1475, Eugene,
 Oregon 97440, as successor trustee under the following trust deed:

Parties:

Grantor: MICHAEL McNERNEY
 Trustee: WILLIAM L. SISEMORE
 Beneficiary: KLAMATH FIRST FEDERAL SAVINGS AND LOAN
 ASSOCIATION

Recorded:

Date: December 29, 1995
 M95, Page 35618
 Klamath County Oregon Records

MICHAEL C. AROLA shall have all of the powers of the original trustee. This appointment is effective immediately.

DATED this 25 day of November, 2002.

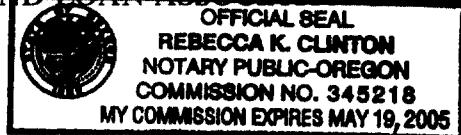
KLAMATH FIRST FEDERAL SAVINGS AND
 LOAN ASSOCIATION

STATE OF OREGON)
) ss.
 COUNTY OF KLAMATH)

BY: *Ben A. Gay*

This instrument was acknowledged before me on this 25th day of
November, 2002, by Ben A. Gay, a
EVP/CCO of KLAMATH FIRST FEDERAL SAVINGS

AND LOAN ASSOCIATION



Rebecca Clinton

Notary Public for Oregon
 My Commission Expires: 5/19/05

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