

After recording return to:
AmeriTitle - Coll #57134
222 S. 6th St.
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 12/03/2002 11:04 A m.
Vol M02, Pg 70153
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

MTL 1396-4487

RELEASE OF LIABILITY

Emilio Valle is hereby released from any and all personal liability for payment of the indebtedness, evidenced by the note, dated May 10, 2002 in the original principal sum of \$55,000.00, secured by a trust deed dated May 10, 2002 and recorded in Volume M02 at Page 28721 on May 14, 2002 in the Microfilm Records of Klamath County, Oregon.

This release is not a satisfaction of the indebtedness evidenced by the Note secured by the trust deed described above and the Beneficiary expressly reserves the right to enforce the trust deed and note according to their terms, against all other persons liable thereon and against the real property described in the attached Exhibit "A" made a part hereof.

SEE ATTACHED EXHIBIT "A" MADE A PART HEREOF

Martin Sanchez and Paula Sanchez are liable to pay in full the above described Note and Trust Deed in full. The present principal balance is \$53,571.72 with interest paid to November 6, 2002.

Dated this 21st of November, 2002.

Rodney E. Pfeiffer Barbara J. Pfeiffer

RODNEY E. PFEIFFER

BARBARA J. PFEIFFER

State of Oregon, County of Klamath

On Nov. 22, 2002, ~~2002~~²⁰⁰² before me personally appeared Rodney E. Pfeiffer and Barbara J. Pfeiffer and acknowledged the within instrument as their voluntary act and deed.

Carol A. McCullough
Notary Public for Oregon

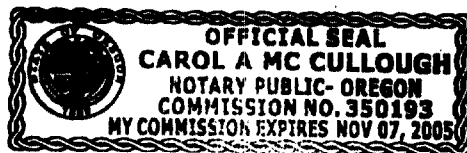


EXHIBIT "A"
LEGAL DESCRIPTION

70154

A tract of land situated in that portion of Government Lot 25, Section 28, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, lying East of the Dalles-California Highway and more particularly described as follows:

Beginning at an iron pin located in the Easterly boundary of the Dalles-California Highway, said point being South 8 degrees 41' East a distance of 1860.73 feet from the iron pin on the intersection of the North line of Government Lot 17 and the Easterly boundary of said Highway; thence South 89 degrees 43' East parallel with the North line of Government Lot 17, a distance of 250 feet to an iron pin; thence North 8 degrees 41' West parallel with said Dalles-California Highway a distance of 200 feet to an iron pin; thence North 89 degrees 43' West parallel with said North line of Government Lot 17 a distance of 250 feet to an iron pin on the Easterly boundary of said Highway; thence South 8 degrees 41' East along the Easterly boundary of said Highway, a distance of 200 feet more or less, to the place of beginning.

EXCEPTING THEREFROM, that portion conveyed to the State of Oregon, by and through its Department of Transportation Highway Division by instrument recorded June 4, 1988 in Volume M88, at page Microfilm Records of Klamath County, Oregon.