

102 12:55 PM 12:55

RECORDATION REQUESTED BY:

PremierWest Bank  
Loan Production Center  
P O Box 40  
503 Airport Road  
Medford, OR 97501

MTZ 1396-4522

WHEN RECORDED MAIL TO:

PremierWest Bank  
ATTN: Loan Assistant  
P O Box 40  
Medford, OR 97501

Vol M02 Page 72805

State of Oregon, County of Klamath  
Recorded 12/13/2002 2:55 pm.

Vol M02, Pg 72805

Linda Smith, County Clerk

Fee \$ 21 # of Pgs 1

SEND TAX NOTICES TO:

Lakewoods Development, LLC  
PO Box 2520  
White City, OR 97503

583014610

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ASSIGNMENT OF DEED OF TRUST

THIS ASSIGNMENT OF DEED OF TRUST dated December 5, 2002, is made and executed between Thornbirds Investments, Inc., an Oregon Corporation (referred to below as "Assignor") and PremierWest Bank, whose address is P O Box 40, 503 Airport Road, Medford, OR 97501 (referred to below as "Assignee").

DEED OF TRUST. Thornbird Investments, Inc., an Oregon Corporation, the Grantor, executed and granted to AmeriTitle, an Oregon Corporation, as Trustee, for the benefit of Lakewoods Development, LLC, the Beneficiary, the following described Deed of Trust dated August 15, 2002 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Trust Deed dated August 15, 2002, in the amount of \$113,717.79, recorded August 26, 2002 in Vol M02, Page 47967-69 in the Office of the County Clerk, State of Oregon, County of Klamath.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lot 16, Block 2, Lakewoods Subdivision, Unit No. 1, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as Lot 16, Block 2, Lakewoods Subdivision, Unit No. 1, OR.

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, represented in the Note dated December 5, 2002, in the original principal amount of \$288,000.00, from Assignor to Assignee, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

**AMERITITLE** WAS REQUESTED TO RECORD THIS INSTRUMENT AS AN ACCOMMODATION. IT HAS NOT BEEN EXAMINED FOR SUFFICIENCY OR ITS EFFECT UPON THE TITLE.

ASSIGNOR:

LAKEWOODS DEVELOPMENT, LLC

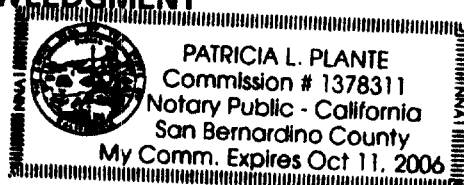
By: [Signature]  
Dave Hammonds, Member of Lakewoods Development, LLC

By: [Signature]  
Norman Mathis, Member of Lakewoods Development, LLC

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF California

COUNTY OF San Bernardino



On this 9th day of December, 20 02, before me, the undersigned Notary Public, personally appeared Dave Hammonds, Member; Norman Mathis, Member of Lakewoods Development, LLC, and known to me to be members or designated agents of the limited liability company that executed the Assignment of Deed of Trust and acknowledged the Assignment to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Assignment and in fact executed the Assignment on behalf of the limited liability company.

By: [Signature]  
Notary Public in and for the State of California

Residing at 5455 Riverside Dr. Chino CA  
My commission expires 10-11-06

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Oregon

COUNTY OF Jackson



On this 10th day of December, 20 02, before me, the undersigned Notary Public, personally appeared Dave Hammonds, Member; Norman Mathis, Member of Lakewoods Development, LLC, and known to me to be members or designated agents of the limited liability company that executed the Assignment of Deed of Trust and acknowledged the Assignment to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Assignment and in fact executed the Assignment on behalf of the limited liability company.

By: [Signature]  
Notary Public in and for the State of Oregon

Residing at Medford  
My commission expires 3-14-06