

Glenna Ione Walker, Grantor, convey and warrant to William W. Walker, Grantee, the following-described real property situated in Klamath County, Oregon [commonly known as 22161 Hwy. 39, Merrill, Oregon]:

The W 1/2 SW 1/4 and that portion of the SE 1/4 SW 1/4 lying South and West of the Southerly right-of-way line of the Main Ditch of the United States Reclamation Service, all in Section 6, Township 41 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM that portion lying with the right of way of the Great Northern Railroad, the Klamath Falls Malin Highway; and also excepting therefrom the Easterly 33 feet thereof, reserved in Deed recorded April 16, 1910 in Volume 29, page 39, Deed Records of Klamath County, Oregon.

Grantor covenants that Grantor is seized of an indefeasible estate in the real property described above in fee simple, that Grantor has good right to convey the property, that the property is free from encumbrances except as specifically set forth herein, and that Grantor warrants and will defend the title to the property against all persons who may lawfully claim the same by, through, or under Grantor, provided that the foregoing covenants are limited to the extent of coverage available to Grantor under any applicable standard or extended policies of title insurance, it being the intention of the Grantor to preserve any existing title insurance coverage.

The true consideration for this conveyance is other than monetary.

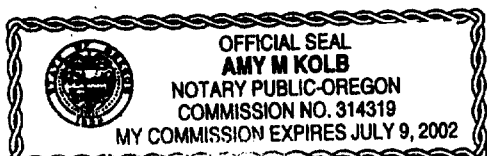
DATED the 8-14-01 day of August, 2001.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Glenna Ione Walker
Glenna Ione Walker

STATE OF OREGON, County of Lane) ss.

The foregoing instrument was acknowledged before me the 14 day of August, 2001, by Glenna Ione Walker.



Amy M Kolb
Notary Public for Oregon
My Commission Expires: July 9, 2002

WARRANTY DEED

Glenna Ione Walker
GRANTOR
William W. Walker

GRANTEE

P.O. Box 830
Merrill OR 97633

After recording return to:
William W. Walker

Until a change is requested, all tax statements shall be sent to the following address:

William W. Walker
P.O. Box 830
Merrill OR 97633

State of Oregon, County of Klamath
Recorded 12/16/2002 8:20 a m.
Vol M02, Pg 72846
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1
500 ope